

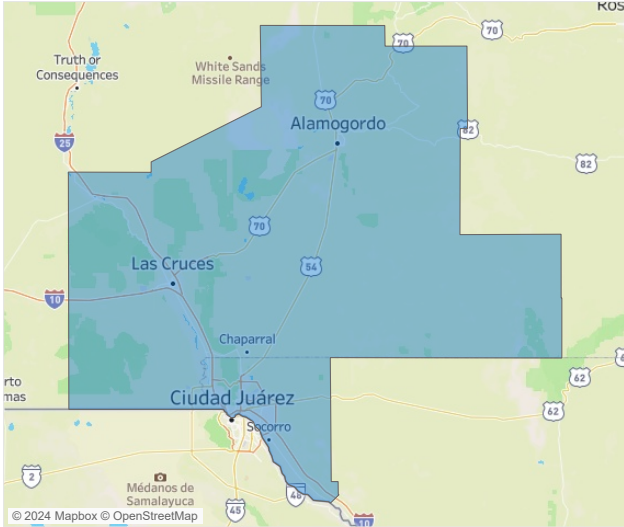


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

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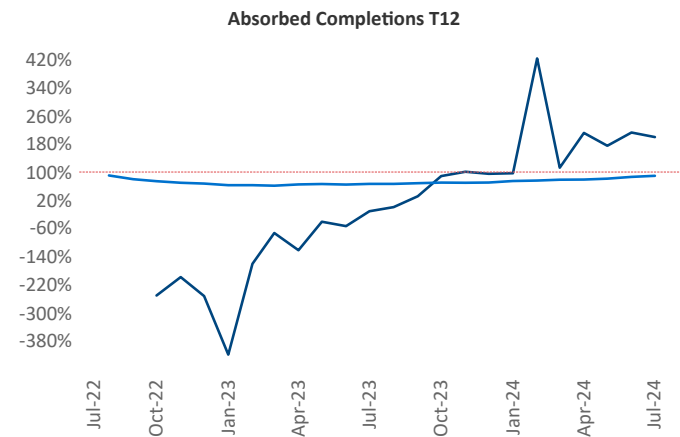
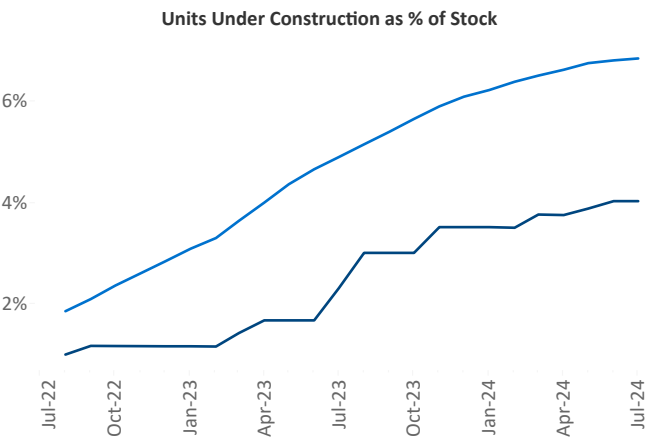
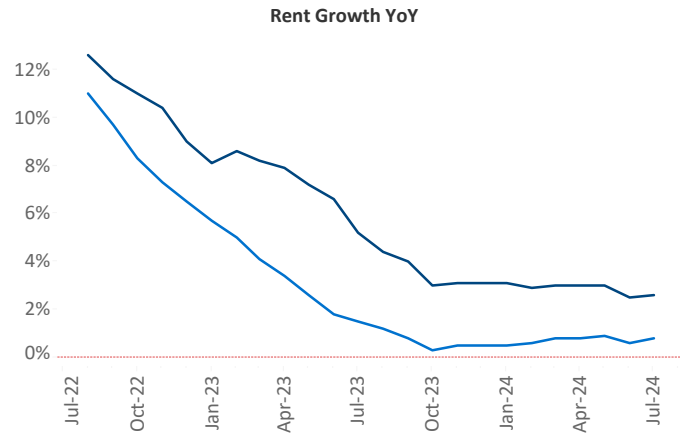
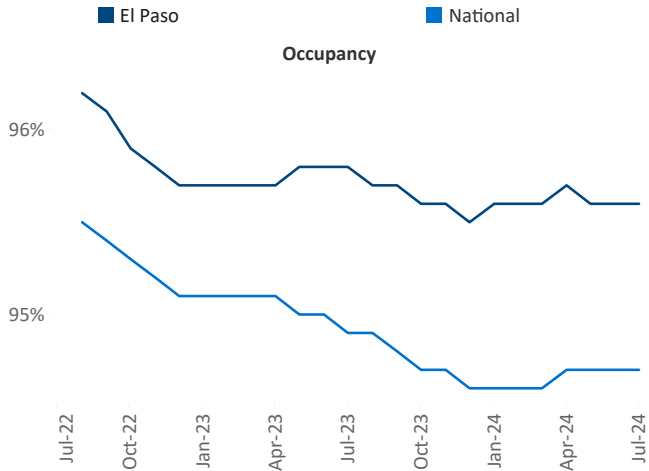


**El Paso** is the **71st** largest multifamily market with **54,519** completed units and **5,514** units in development, **2,201** of which have already broken ground.

Advertised **rents** are at **\$1,084**, up **2.6%** ▲ from the previous year placing El Paso at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **171** ▲ net units absorbed over the past twelve months. This is up **205** ▲ units from the previous year's loss of **-34** ▼ absorbed units.

**Employment** in El Paso has grown by **1.9%** ▲ over the past 12 months, while hourly wages have fallen by **-2.1%** ▼ YoY to **\$22.49** according to the *Bureau of Labor Statistics*.



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