

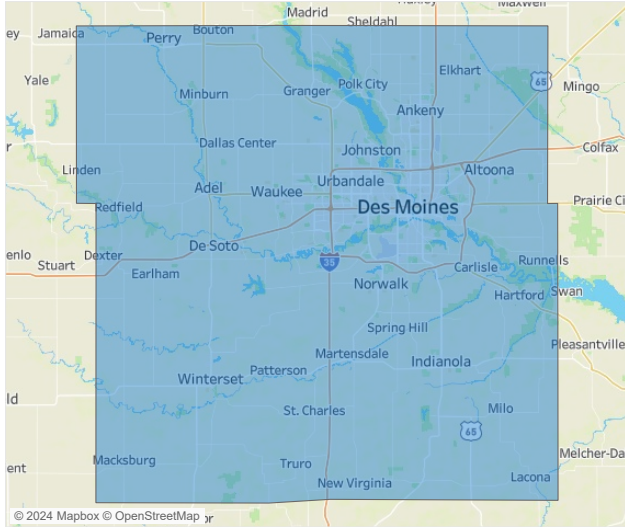


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Des Moines
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Des Moines is the **80th** largest multifamily market with **46,538** completed units and **11,456** units in development, **3,894** of which have already broken ground.

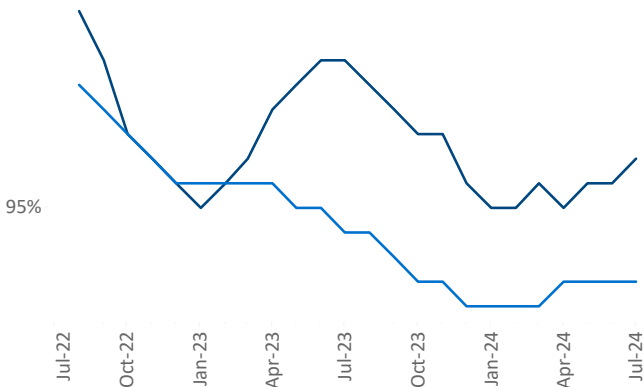
Advertised **rents** are at **\$1,145**, up **2.6%** ▲ from the previous year placing Des Moines at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,358** ▲ net units absorbed over the past twelve months. This is up **149** ▲ units from the previous year's gain of **1,209** ▲ absorbed units.

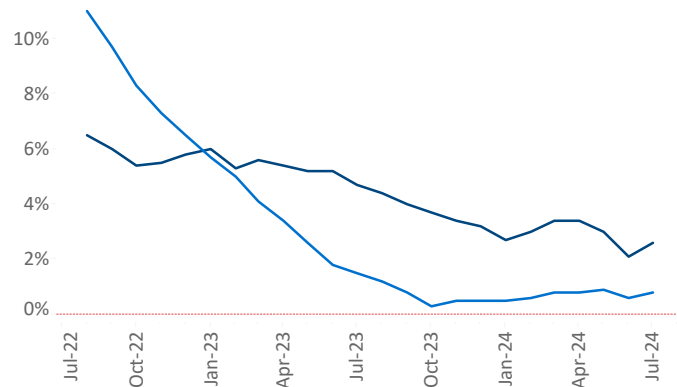
Employment in Des Moines has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$33.37** according to the *Bureau of Labor Statistics*.

■ Des Moines ■ National

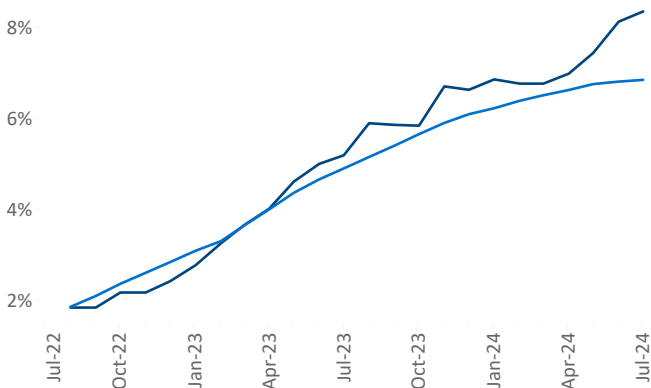
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

