

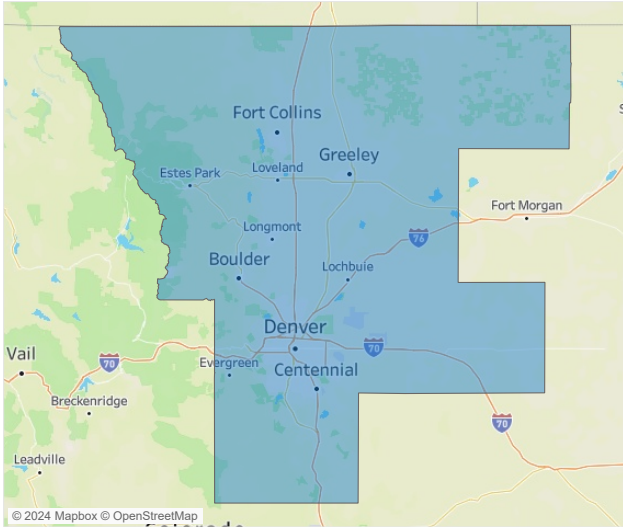


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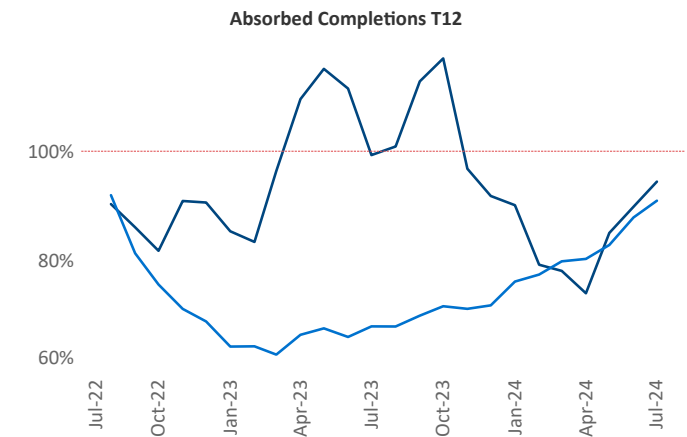
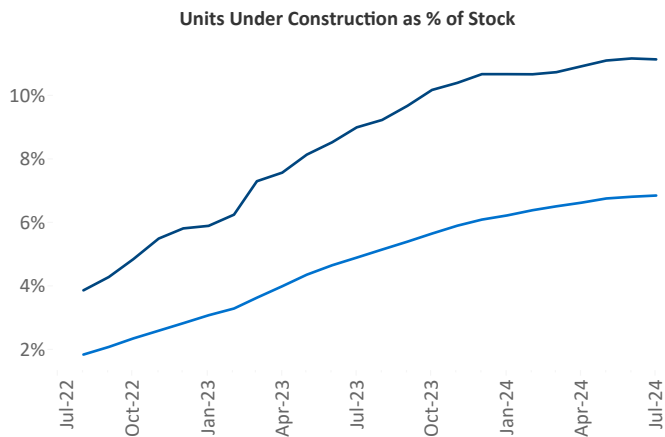
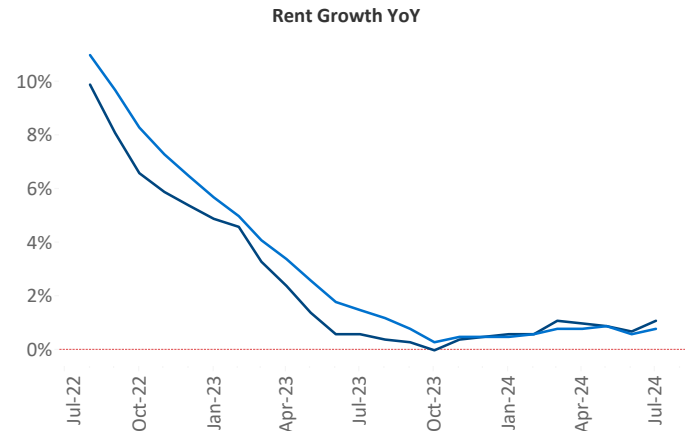
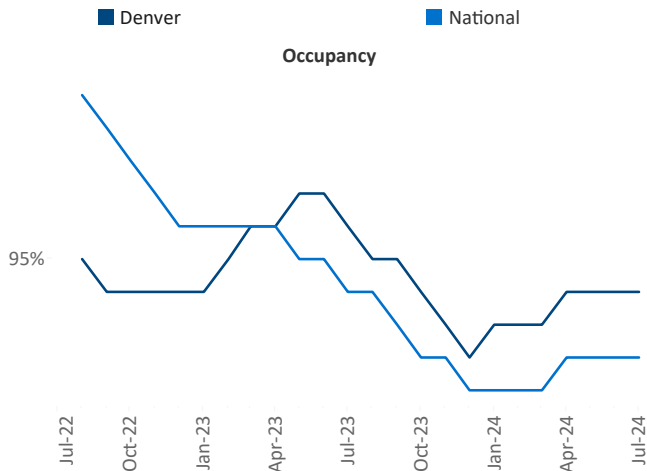


Denver is the **11th** largest multifamily market with **327,513** completed units and **155,732** units in development, **36,489** of which have already broken ground.

Advertised **rents** are at **\$1,960**, up **1.1%** ▲ from the previous year placing Denver at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,512** ▲ net units absorbed over the past twelve months. This is down **-635** ▼ units from the previous year's gain of **10,147** ▲ absorbed units.

**Employment** in Denver has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$39.02** according to the *Bureau of Labor Statistics*.



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