## Yardi Matrix

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City

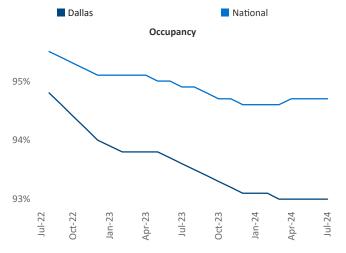
Dallas July 2024

Dallas is the 1st largest multifamily market with 887,597 completed units and 215,901 units in development, 64,174 of which have already broken ground.

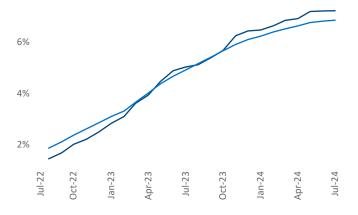
Advertised **rents** are at **\$1,545**, down **-1.4% T** from the previous year placing Dallas at 105th overall in year-over-year rent growth.

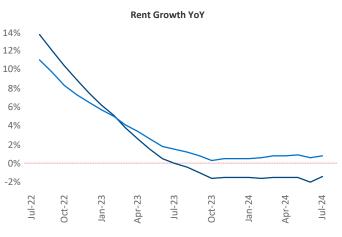
Multifamily housing demand has been positive with **21,075** ▲ net units absorbed over the past twelve months. This is up **13,436** units from the previous year's gain of **7,639** ▲ absorbed units.

**Employment** in Dallas has grown by **1.1%** over the past 12 months, while hourly wages have risen by 1.0% A YoY to \$34.83 according to the Bureau of Labor Statistics.















Denton

Fort Worth

nville

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McKinney

Corsi

Lewisville Plano

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