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Port Aransas

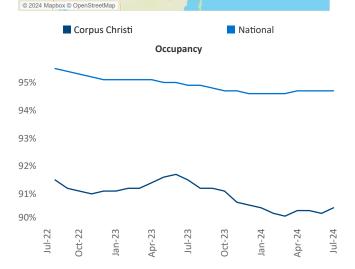
Razvan Cimpean SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com **Corpus Christi** July 2024

Corpus Christi is the 90th largest multifamily market with 36,236 completed units and 5,587 units in development, 1,140 of which have already broken ground.

Advertised **rents** are at **\$1,151**, down **-0.6% T** from the previous year placing Corpus Christi at 103rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 442 net units absorbed over the past twelve months. This is up 499 ▲ units from the previous year's loss of -57 ▼ absorbed units.

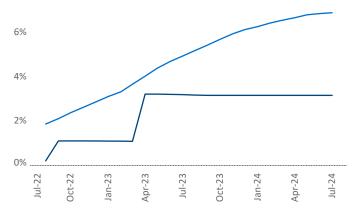
**Employment** in Corpus Christi has grown by **0.9%** A over the past 12 months, while hourly wages have fallen by -0.8% YoY to **\$29.69** according to the *Bureau of Labor Statistics*.



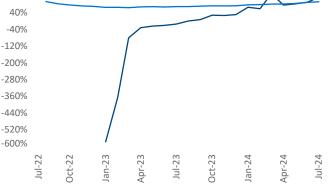
Portland

Corpus Christi









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