

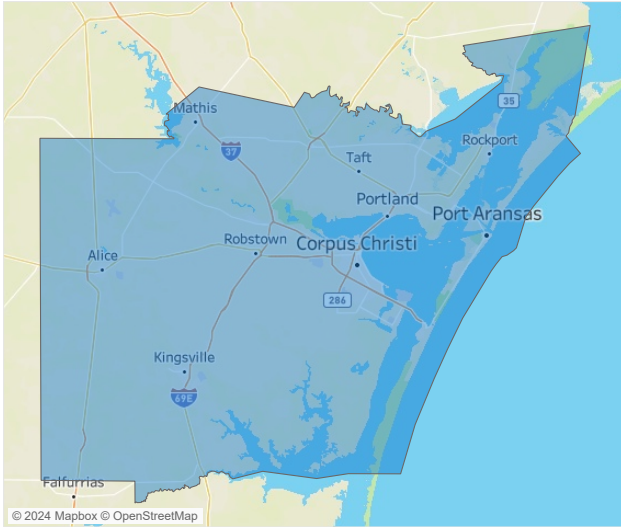


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Corpus Christi
July 2024



Corpus Christi is the **90th** largest multifamily market with **36,236** completed units and **5,587** units in development, **1,140** of which have already broken ground.

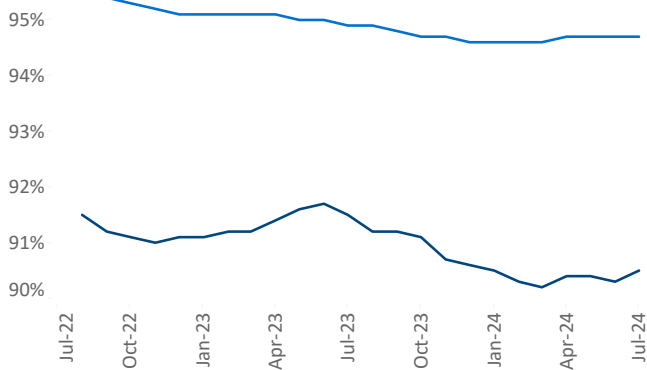
Advertised **rents** are at **\$1,151**, down **-0.6%** from the previous year placing Corpus Christi at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **442** net units absorbed over the past twelve months. This is up **499** units from the previous year's loss of **-57** absorbed units.

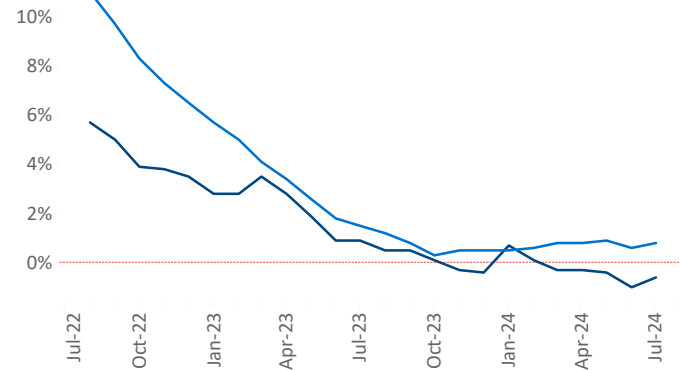
Employment in Corpus Christi has grown by **0.9%** over the past 12 months, while hourly wages have fallen by **-0.8%** YoY to **\$29.69** according to the *Bureau of Labor Statistics*.

■ Corpus Christi ■ National

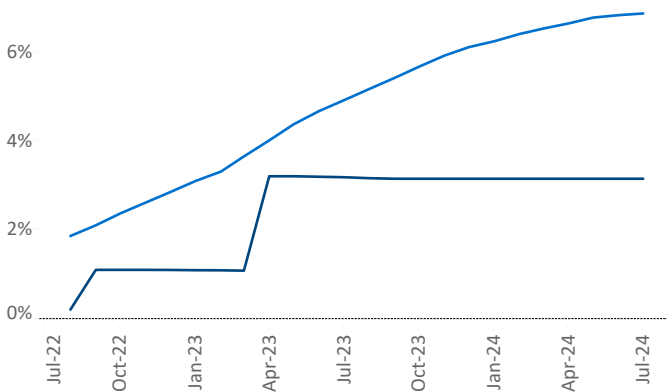
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

