Camden



Jeff Adler Vice President Jeff.Adler@yardi.com

Bishopville

Contacts

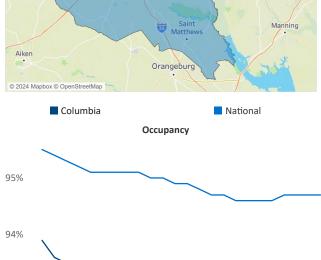
Razvan Cimpean **SEO Engineer** Razvan-I.Cimpean@yardi.com Columbia July 2024

Columbia is the 73rd largest multifamily market with 49,909 completed units and 10,423 units in development, 1,952 of which have already broken ground.

Advertised rents are at \$1,308, up 2.3% ▲ from the previous year placing Columbia at 51st overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,815** ▲ net units absorbed over the past twelve months. This is up 2,003 ▲ units from the previous year's loss of -188 ▼ absorbed units.

Employment in Columbia has grown by 2.6% ▲ over the past 12 months, while hourly wages have risen by 2.7% YoY to \$29.23 according to the Bureau of Labor Statistics.



Columbia

