

Colorado

Springs

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Fort Carson

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Colorado Springs July 2024

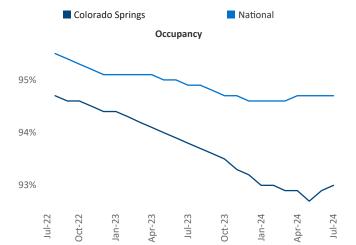
Colorado Springs is the **79th** largest multifamily market with **47,246** completed units and **19,997** units in development, **8,104** of which have already broken ground.

Advertised **rents** are at **\$1,503**, down **-1.7%** ▼ from the previous year placing Colorado Springs at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 2,406 ▲ net units absorbed over the past twelve months. This is up 2,252 ▲ units from the previous year's gain of 154 ▲ absorbed units.

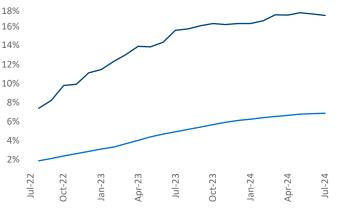
Employment in Colorado Springs has grown by 1.9% ▲ over the past 12 months, while hourly wages have risen by
0.9% ▲ YoY to \$35.19 according to the *Bureau of Labor Statistics*.

Rent Growth YoY



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