

Contacts

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Cleveland - Akron is the 34th largest multifamily market with 165,085 completed units and 19,437 units in development, **4,152** of which have already broken ground.

Advertised **rents** are at \$1,201, up 3.4% ▲ from the previous year placing Cleveland - Akron at 31st overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,771** ▲ net units absorbed over the past twelve months. This is up 1,373 ▲ units from the previous year's gain of **398** ▲ absorbed units.

Employment in Cleveland - Akron has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by 3.5% ▲ YoY to \$32.80 according to the Bureau of Labor Statistics.

Rent Growth YoY

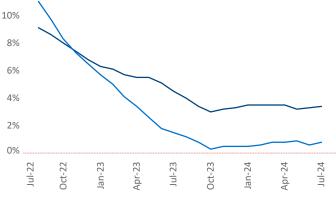




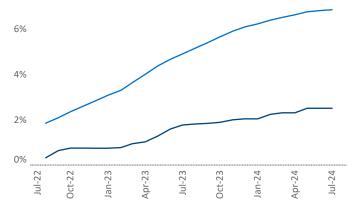








Units Under Construction as % of Stock





Absorbed Completions T12