

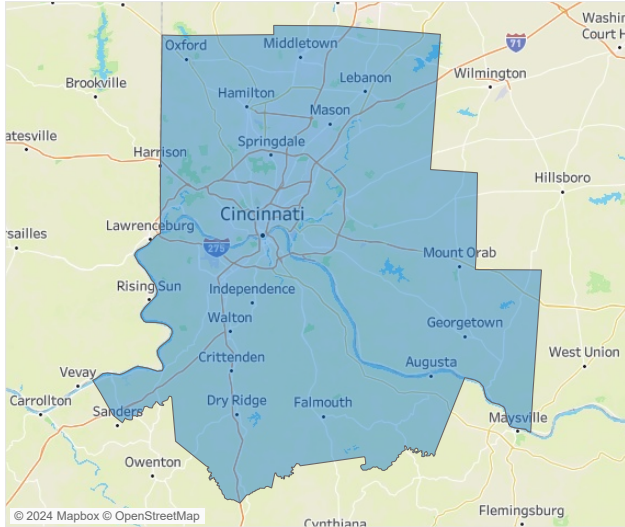


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Cincinnati
July 2024



Cincinnati is the **44th** largest multifamily market with **121,403** completed units and **25,079** units in development, **4,489** of which have already broken ground.

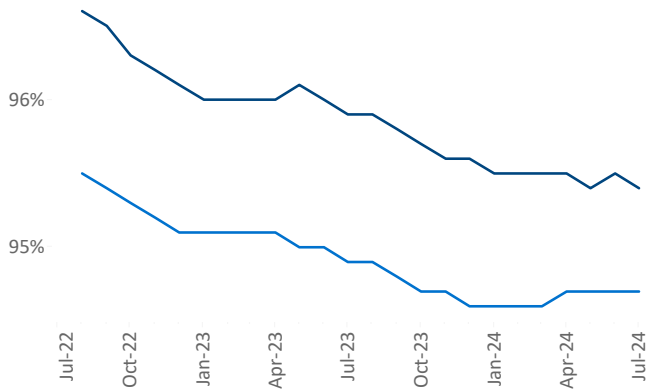
Advertised **rents** are at **\$1,352**, up **3.2%** ▲ from the previous year placing Cincinnati at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,245** ▲ net units absorbed over the past twelve months. This is up **1,930** ▲ units from the previous year's gain of **1,315** ▲ absorbed units.

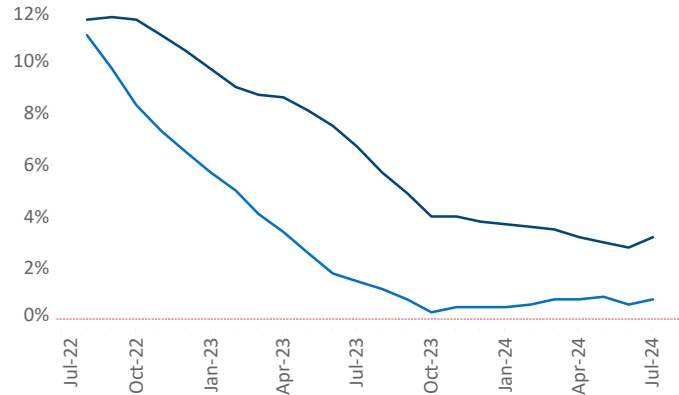
Employment in Cincinnati has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$32.88** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

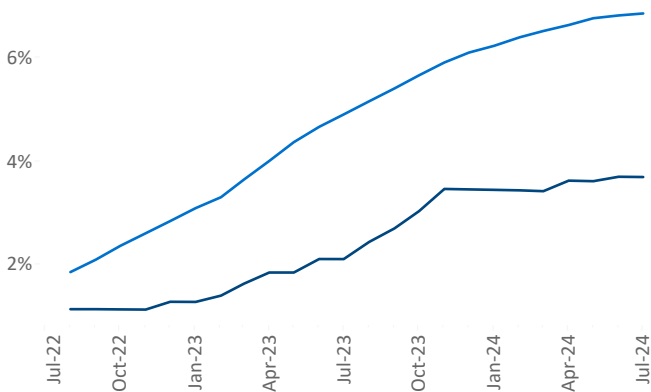
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

