

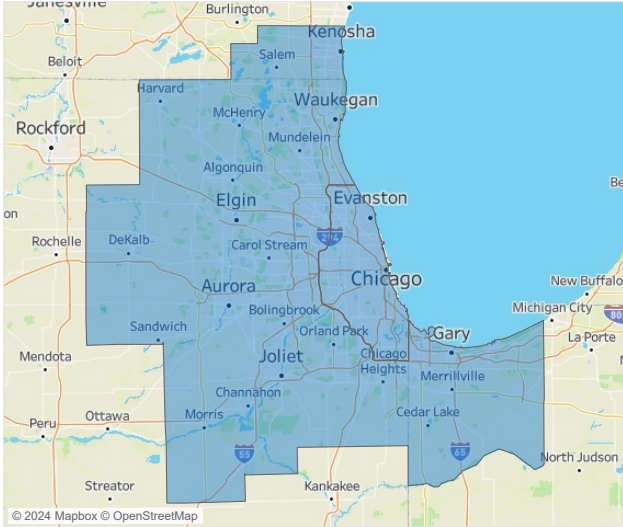


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Chicago is the **7th** largest multifamily market with **400,591** completed units and **99,016** units in development, **14,939** of which have already broken ground.

Advertised **rents** are at **\$1,941**, up **2.1%** ▲ from the previous year placing Chicago at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,157** ▲ net units absorbed over the past twelve months. This is down **-1,388** ▼ units from the previous year's gain of **9,545** ▲ absorbed units.

Employment in Chicago has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **0.3%** ▲ YoY to **\$34.29** according to the *Bureau of Labor Statistics*.

