

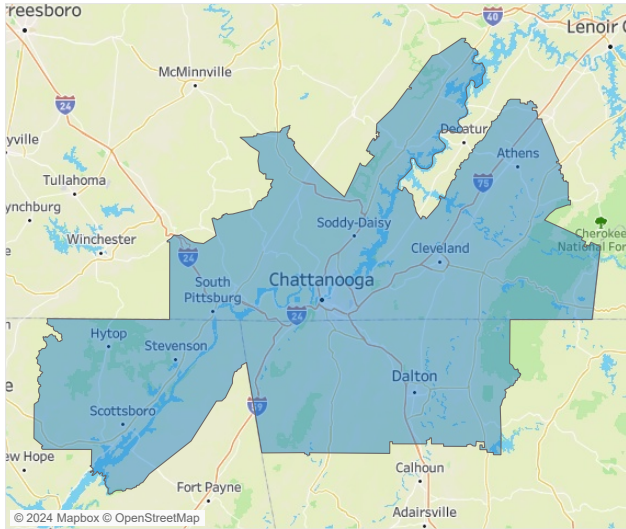


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Chattanooga
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Chattanooga is the **94th** largest multifamily market with **34,288** completed units and **12,774** units in development, **2,882** of which have already broken ground.

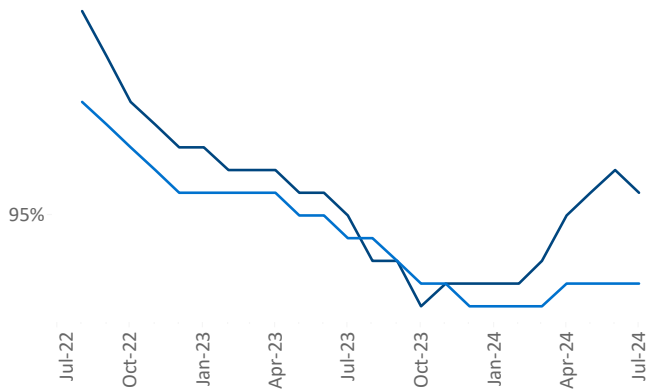
Advertised rents are at **\$1,366**, up **1.0%** ▲ from the previous year placing Chattanooga at **77th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,157** ▲ net units absorbed over the past twelve months. This is up **997** ▲ units from the previous year's gain of **160** ▲ absorbed units.

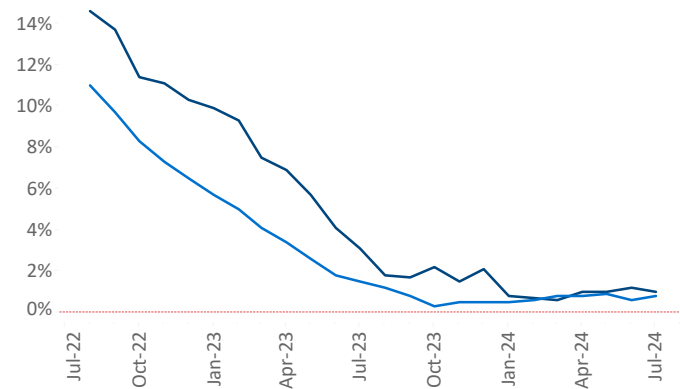
Employment in Chattanooga has grown by **1.3%** ▲ over the past 12 months, while hourly wages have fallen by **-2.4%** ▼ YoY to **\$26.28** according to the *Bureau of Labor Statistics*.

■ Chattanooga ■ National

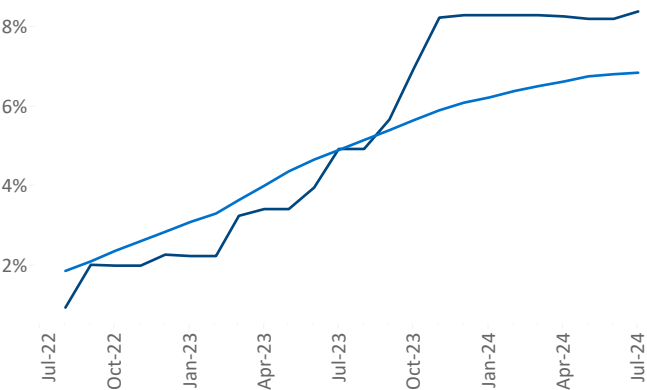
Occupancy



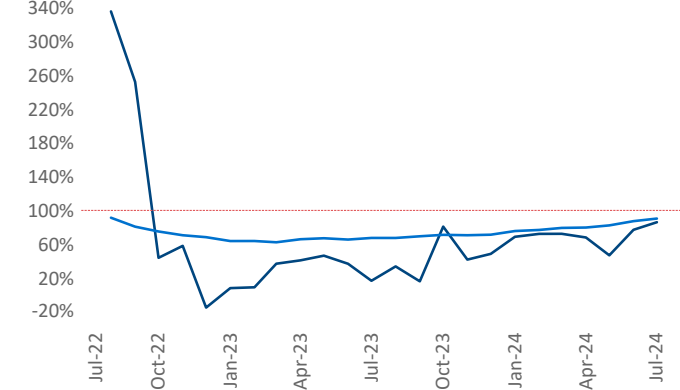
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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