

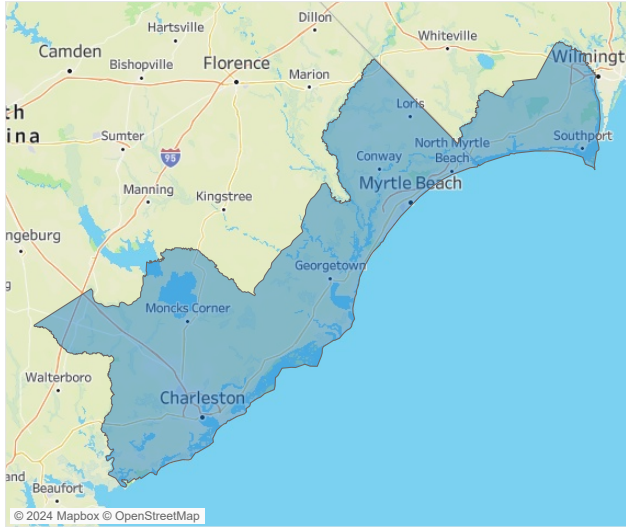


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Charleston  
July 2024



Charleston is the **54th** largest multifamily market with **85,416** completed units and **31,999** units in development, **10,357** of which have already broken ground.

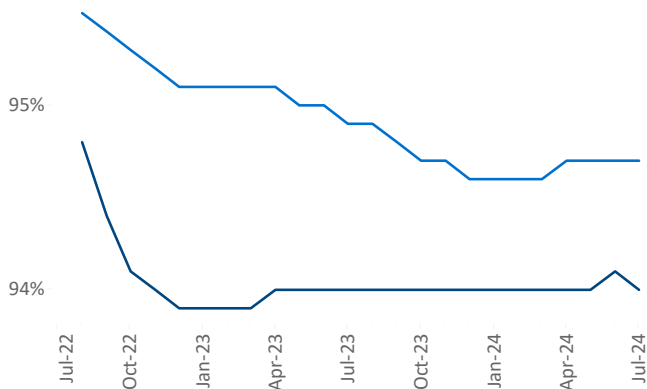
Advertised rents are at **\$1,774**, up **0.6%** ▲ from the previous year placing Charleston at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,466** ▲ net units absorbed over the past twelve months. This is up **96** ▲ units from the previous year's gain of **4,370** ▲ absorbed units.

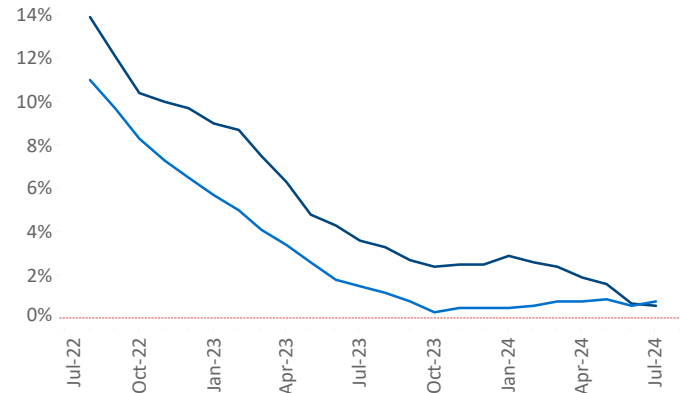
**Employment** in Charleston has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$30.84** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

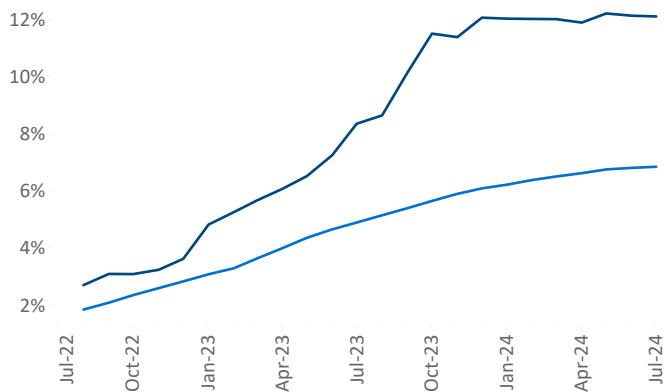
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

