

Contacts

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Charleston is the 54th largest multifamily market with Whiteville 85,416 completed units and 31,999 units in development, Wilmingt Florence Marion **10,357** of which have already broken ground.

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Advertised **rents** are at \$1,774, up 0.6% ▲ from the previous year placing Charleston at 85th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **4,466** ▲ net units absorbed over the past twelve months. This is up **96** ▲ units from the previous year's gain of **4,370** ▲ absorbed units.

Employment in Charleston has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by 1.7% YoY to \$30.84 according to the Bureau of Labor Statistics.









