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Central Valley
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Central Valley is the **42nd** largest multifamily market with **124,369** completed units and **28,579** units in development, **4,031** of which have already broken ground.

Advertised **rents** are at **\$1,588**, up **2.6%** ▲ from the previous year placing Central Valley at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,018** ▲ net units absorbed over the past twelve months. This is up **1,170** ▲ units from the previous year's loss of **-152** ▼ absorbed units.

Employment in Central Valley has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$30.43** according to the *Bureau of Labor Statistics*.

