

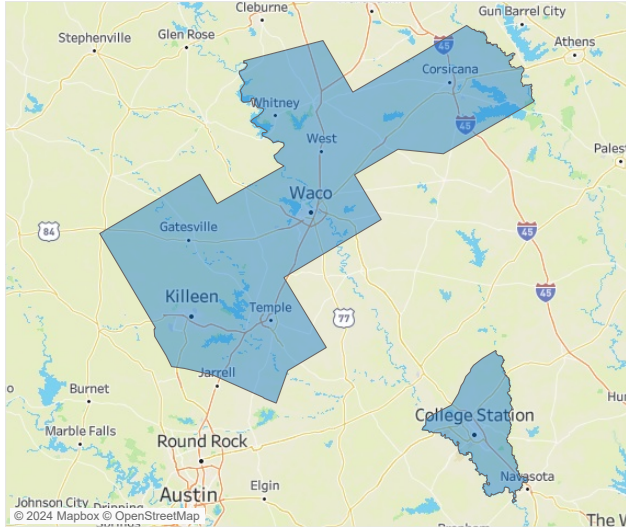


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Central East Texas  
July 2024



Central East Texas is the **72nd** largest multifamily market with **53,075** completed units and **7,884** units in development, **2,921** of which have already broken ground.

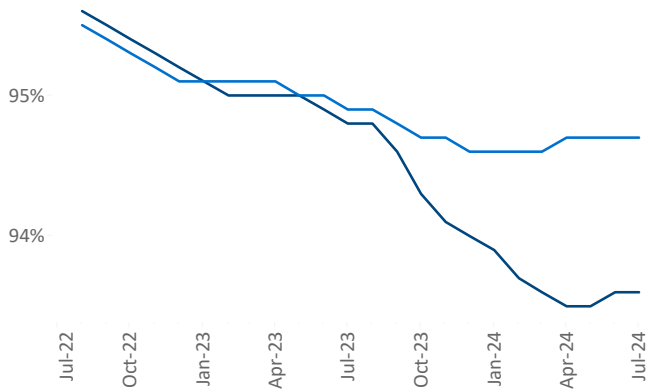
Advertised **rents** are at **\$1,108**, up **0.5%** ▲ from the previous year placing Central East Texas at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-1,033** ▼ net units absorbed over the past twelve months. This is down **-1,692** ▼ units from the previous year's gain of **659** ▲ absorbed units.

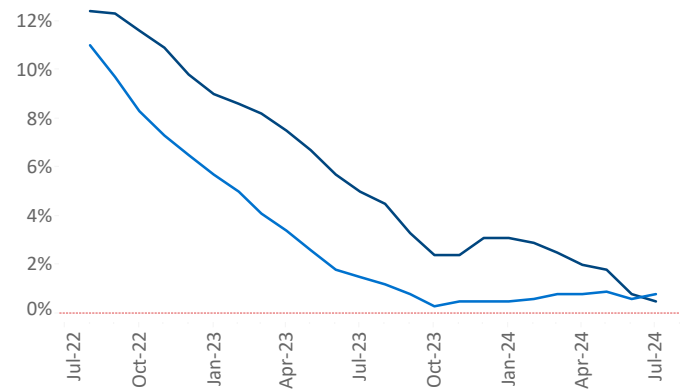
**Employment** in Central East Texas has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$25.07** according to the *Bureau of Labor Statistics*.

■ Central East Texas      ■ National

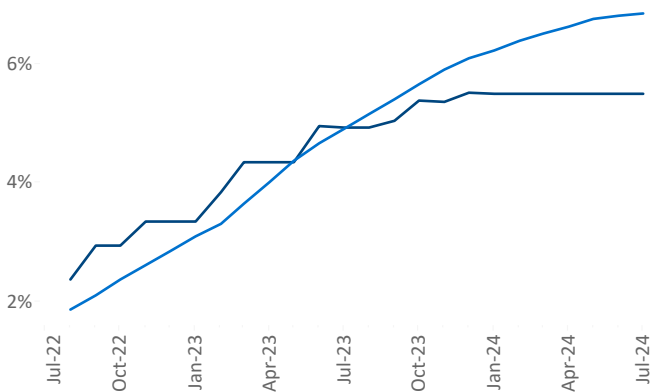
Occupancy



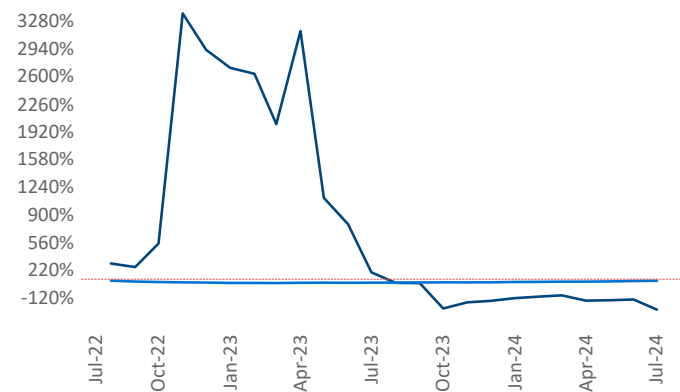
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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