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Central Coast
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Central Coast is the **91st** largest multifamily market with **35,795** completed units and **19,150** units in development, **2,299** of which have already broken ground.

Advertised **rents** are at **\$2,606**, up **3.7%** ▲ from the previous year placing Central Coast at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-45** ▼ net units absorbed over the past twelve months. This is down **-61** ▼ units from the previous year's gain of **16** ▲ absorbed units.

Employment in Central Coast has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **8.2%** ▲ YoY to **\$35.14** according to the *Bureau of Labor Statistics*.

