Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Bridgeport - New Haven July 2024

Bridgeport - New Haven is the **36th** largest multifamily market with **144,967** completed units and **64,938** units in development, **10,859** of which have already broken ground.

Advertised **rents** are at \$2,003, up 4.7% ▲ from the previous year placing Bridgeport - New Haven at 12th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,340** ▲ net units absorbed over the past twelve months. This is down **-1,159** ▼ units from the previous year's gain of **3,499** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by 1.3% ▲ over the past 12 months, while hourly wages have risen by 3.2% ▲ YoY to \$37.53 according to the Bureau of Labor Statistics.







Units Under Construction as % of Stock





