

Jeff Adler Vice President Jeff.Adler@yardi.com



## Contacts

Razvan Cimpean

SEO Engineer

Razvan-I.Cimpean@yardi.com

Boise

July 2024

**Boise** is the **104th** largest multifamily market with **28,461** completed units and **28,108** units in development, **4,296** of which have already broken ground.

Advertised **rents** are at **\$1,583**, down **-1.6%** ▼ from the previous year placing Boise at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,769**  $\blacktriangle$  net units absorbed over the past twelve months. This is up **1,655**  $\blacktriangle$  units from the previous year's gain of **1,114**  $\blacktriangle$  absorbed units.

**Employment** in Boise has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **8.6%** ▲ YoY to **\$32.17** according to the *Bureau of Labor Statistics*.











