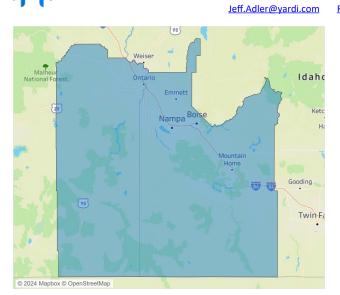


Contacts

Jeff Adler

Vice President

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Boise July 2024



Boise is the **104th** largest multifamily market with **28,461** completed units and **28,108** units in development, **4,296** of which have already broken ground.

Advertised **rents** are at \$1,583, down -1.6% ▼ from the previous year placing Boise at 107th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,769** ▲ net units absorbed over the past twelve months. This is up **1,655** ▲ units from the previous year's gain of **1,114** ▲ absorbed units.

Employment in Boise has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **8.6%** ▲ YoY to **\$32.17** according to the *Bureau of Labor Statistics*.



