

Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Baton Rouge July 2024

Baton Rouge is the **85th** largest multifamily market with **42,144** completed units and **5,742** units in development, **1,953** of which have already broken ground.

Advertised **rents** are at \$1,153, up 0.2% ▲ from the previous year placing Baton Rouge at 93rd overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -369 ▼ net units absorbed over the past twelve months. This is down -790 ▼ units from the previous year's gain of 421 ▲ absorbed units.

Employment in Baton Rouge has grown by 1.3% ▲ over the past 12 months, while hourly wages have risen by 3.7% ▲ YoY to \$31.19 according to the *Bureau of Labor Statistics*.









