

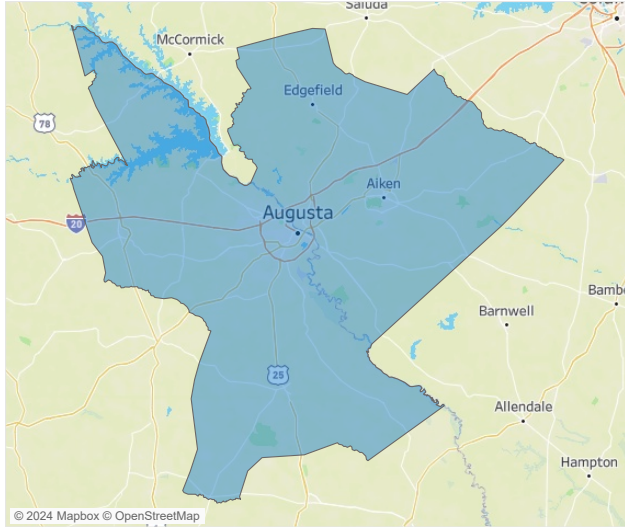


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Augusta  
July 2024



**Augusta** is the **100th** largest multifamily market with **30,048** completed units and **8,071** units in development, **2,225** of which have already broken ground.

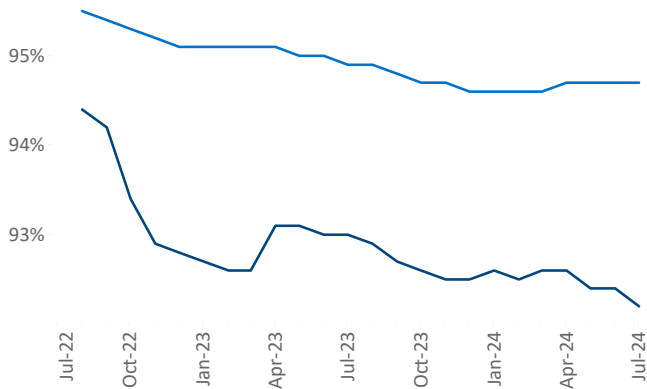
Advertised **rents** are at **\$1,197**, up **0.3%** ▲ from the previous year placing Augusta at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,404** ▲ net units absorbed over the past twelve months. This is up **589** ▲ units from the previous year's gain of **815** ▲ absorbed units.

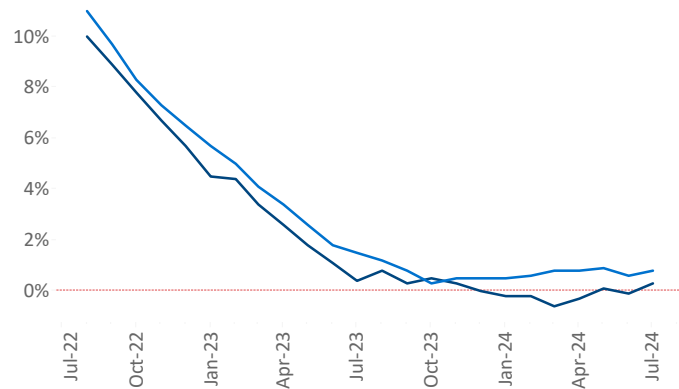
**Employment** in Augusta has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$29.03** according to the *Bureau of Labor Statistics*.

■ Augusta      ■ National

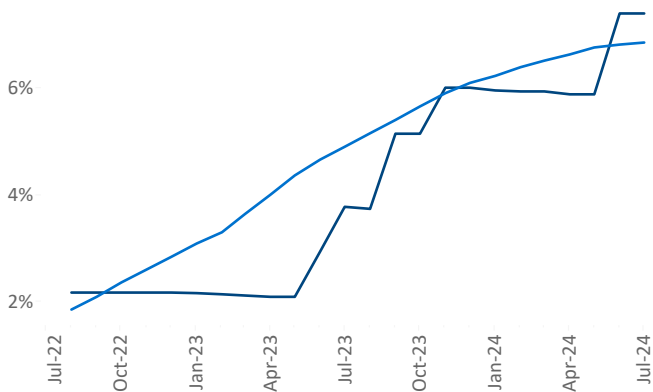
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

