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Atlanta is the 5th largest multifamily market with 536,244 completed units and 155,323 units in development, 30,006 of which have already broken ground.

Advertised rents are at \$1,642, down -3.3% V from the previous year placing Atlanta at 118th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **15,253**▲ net units absorbed over the past twelve months. This is up **12,813** Inits from the previous year's gain of **2,440** ▲ absorbed units.

Employment in Atlanta has grown by **1.5%** A over the past 12 months, while hourly wages have risen by 2.5% A YoY to \$34.34 according to the Bureau of Labor Statistics.



Griffin







