

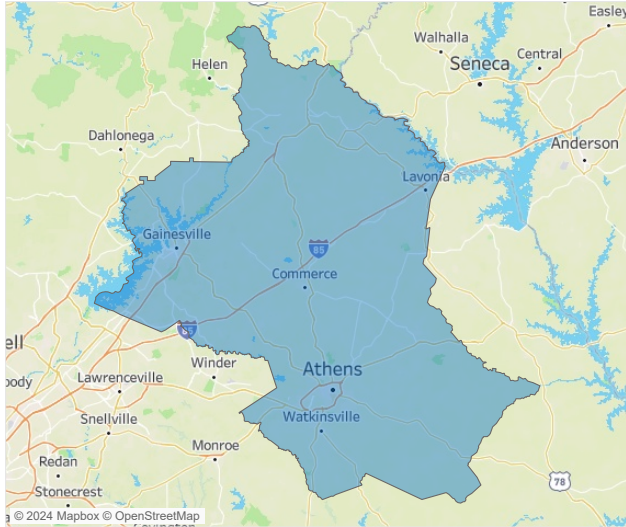


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Athens  
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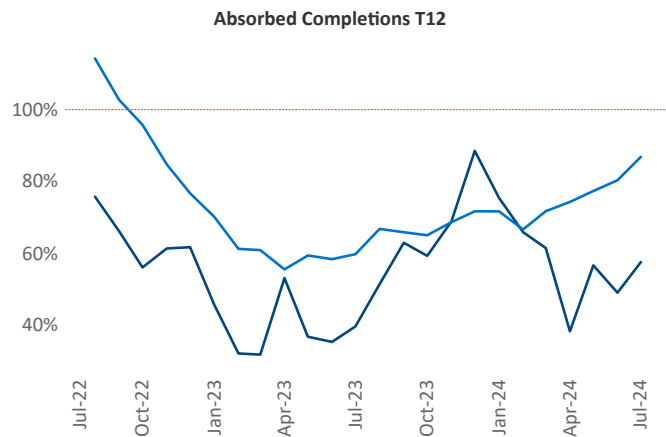
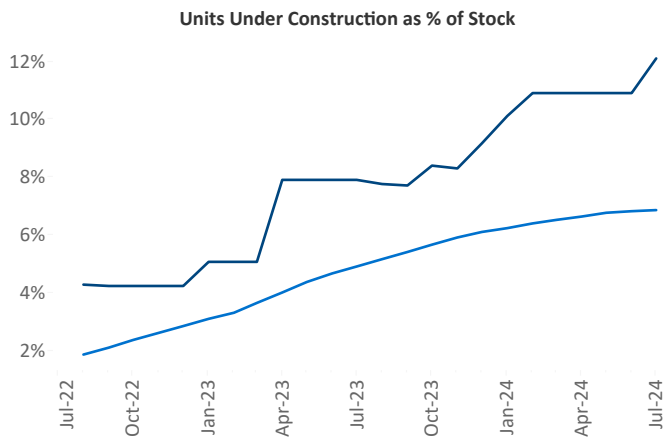
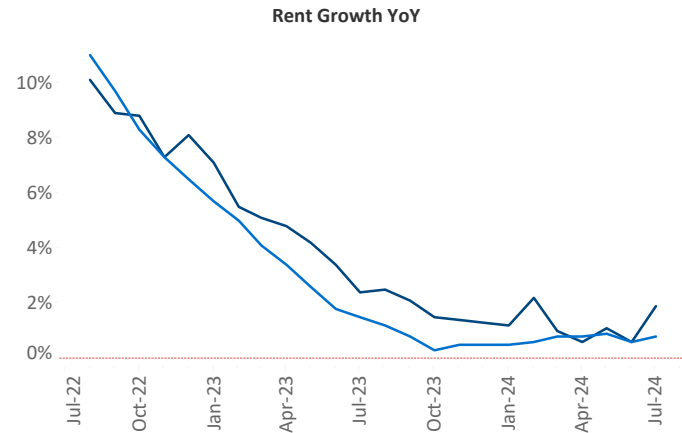
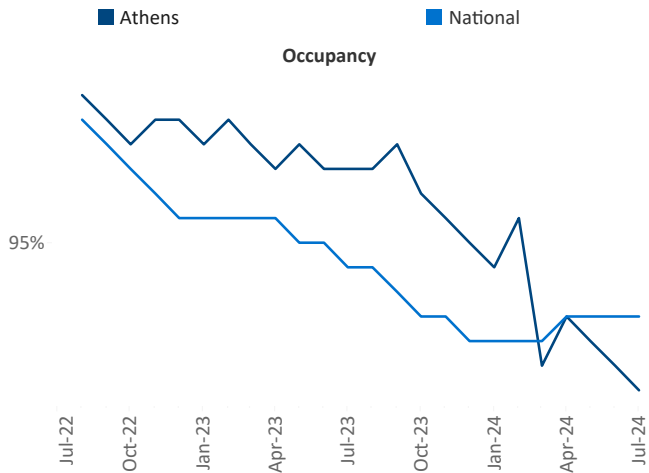


**Athens** is the **108th** largest multifamily market with **24,421** completed units and **13,076** units in development, **2,957** of which have already broken ground.

Advertised **rents** are at **\$1,438**, up **1.9%** ▲ from the previous year placing Athens at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,659** ▲ net units absorbed over the past twelve months. This is up **816** ▲ units from the previous year's gain of **843** ▲ absorbed units.

**Employment** in Athens has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$28.19** according to the *Bureau of Labor Statistics*.



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