

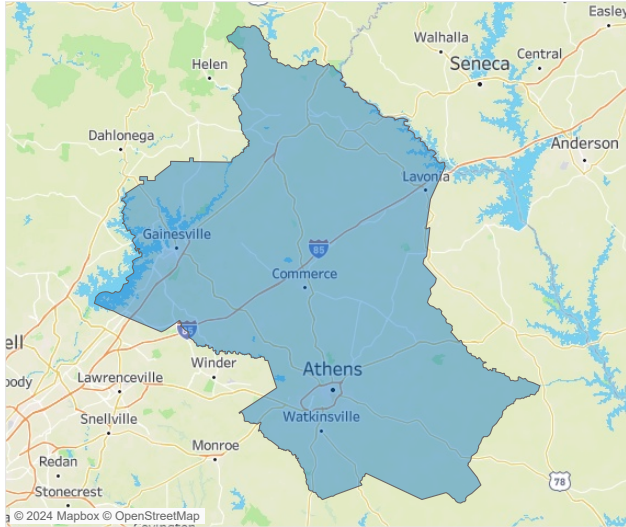


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Athens
July 2024



Athens is the **108th** largest multifamily market with **24,421** completed units and **13,076** units in development, **2,957** of which have already broken ground.

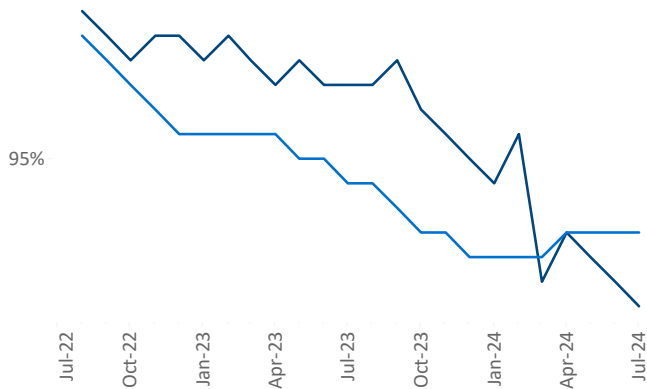
Advertised **rents** are at **\$1,438**, up **1.9%** ▲ from the previous year placing Athens at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,659** ▲ net units absorbed over the past twelve months. This is up **816** ▲ units from the previous year's gain of **843** ▲ absorbed units.

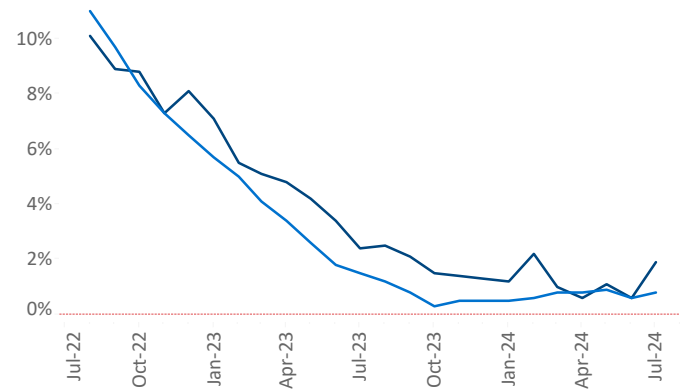
Employment in Athens has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$28.19** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

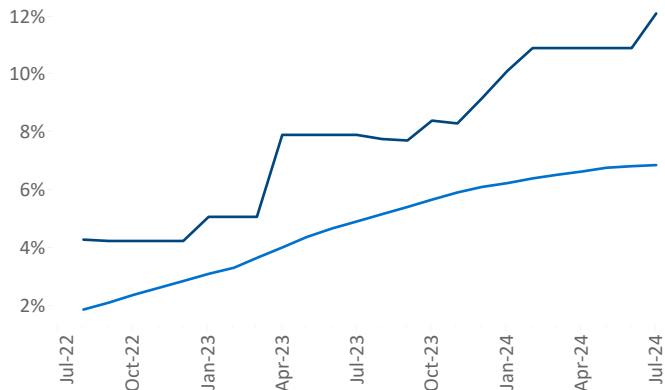
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

