Jeff Adler

Vice President



## Contacts

0%

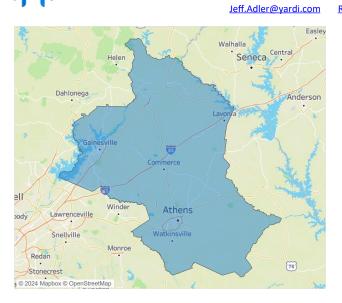
Jul-22

Oct-22

Jan-23

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Athens July 2024



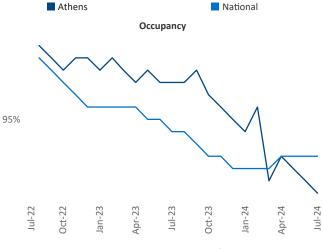
**Athens** is the **108th** largest multifamily market with **24,421** completed units and **13,076** units in development, **2,957** of which have already broken ground.

Advertised **rents** are at \$1,438, up 1.9% ▲ from the previous year placing Athens at 60th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,659** ▲ net units absorbed over the past twelve months. This is up **816** ▲ units from the previous year's gain of **843** ▲ absorbed units.

Employment in Athens has grown by 3.9% ▲ over the past 12 months, while hourly wages have risen by 4.9% ▲ YoY to \$28.19 according to the *Bureau of Labor Statistics*.

**Rent Growth YoY** 





Units Under Construction as % of Stock



Jul-23

Oct-23

Jan-24

Apr-24

Jul-24



