

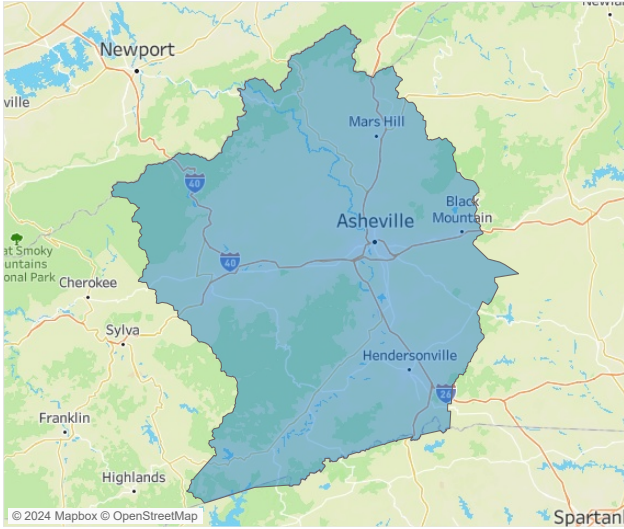


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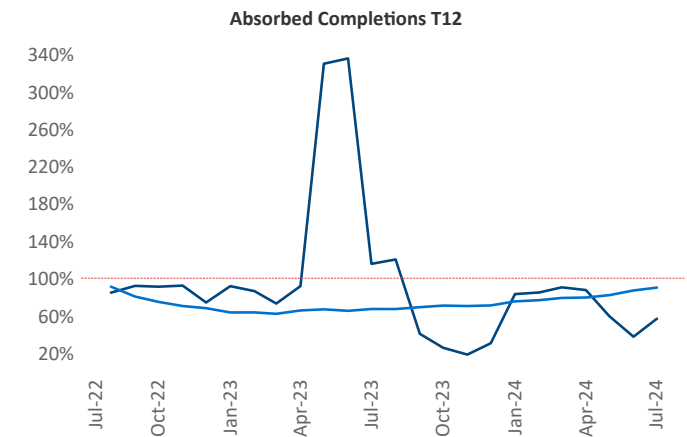
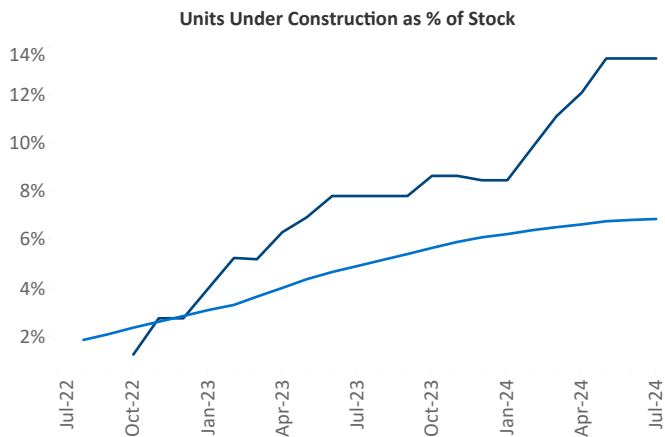
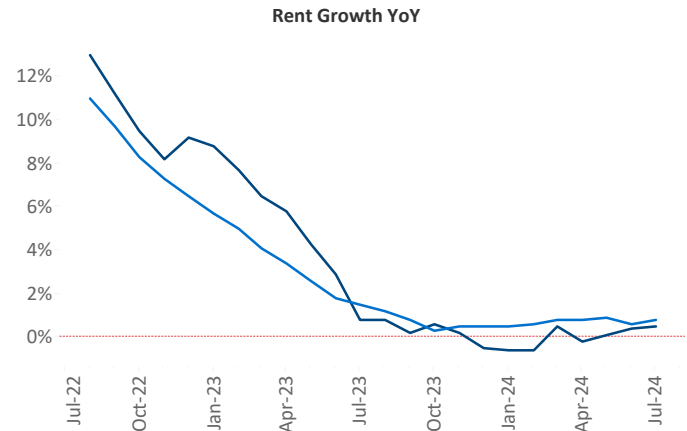
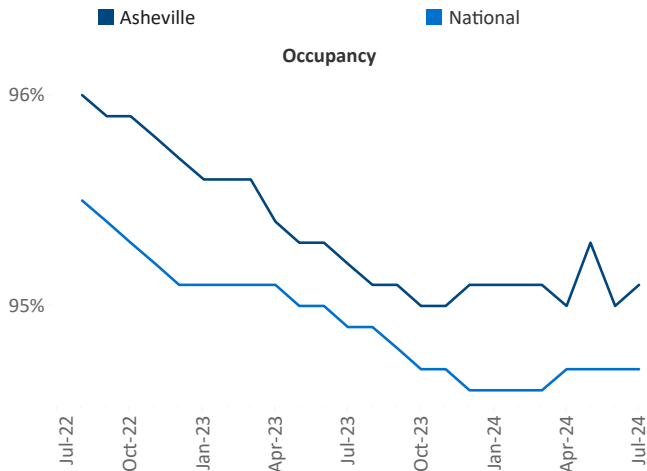


Asheville is the **110th** largest multifamily market with **22,296** completed units and **16,032** units in development, **3,010** of which have already broken ground.

Advertised **rents** are at **\$1,708**, up **0.5%** ▲ from the previous year placing Asheville at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **595** ▲ net units absorbed over the past twelve months. This is up **348** ▲ units from the previous year's gain of **247** ▲ absorbed units.

**Employment** in Asheville has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$30.04** according to the *Bureau of Labor Statistics*.



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