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2%

Jul-22

Oct-22

Jan-23

Apr-23

Jul-23

Oct-23

Jan-24

Jeff Adler Vice President Jeff.Adler@yardi.com

Valdez

Jul-24

Apr-24

Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u>

Contacts

Anchorage

July 2024

Anchorage is the **120th** largest multifamily market with **8,319** completed units and **962** units in development, **0** of which have already broken ground.

Advertised **rents** are at **\$1,475**, up **1.9\% \land** from the previous year placing Anchorage at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -264 ▼ net units absorbed over the past twelve months. This is down -323 ▼ units from the previous year's gain of 59 ▲ absorbed units.

Employment in Anchorage has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$34.68** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



