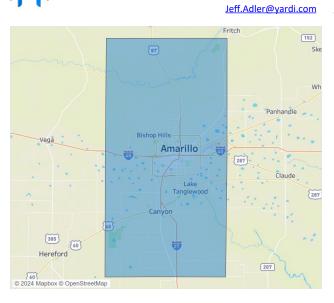


## Contacts

Jeff Adler

Vice President

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Amarillo is the **117th** largest multifamily market with **14,596** completed units and **1,106** units in development, **518** of which have already broken ground.

Advertised **rents** are at \$966, up 1.2% ▲ from the previous year placing Amarillo at 71st overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -174 ▼ net units absorbed over the past twelve months. This is down -5 ▼ units from the previous year's loss of -169 ▼ absorbed units.

**Employment** in Amarillo has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$27.40** according to the *Bureau of Labor Statistics*.





**Absorbed Completions T12** 

