



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Amarillo  
July 2024



Amarillo is the **117th** largest multifamily market with **14,596** completed units and **1,106** units in development, **518** of which have already broken ground.

Advertised **rents** are at **\$966**, up **1.2%** ▲ from the previous year placing Amarillo at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-174** ▼ net units absorbed over the past twelve months. This is down **-5** ▼ units from the previous year's loss of **-169** ▼ absorbed units.

**Employment** in Amarillo has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$27.40** according to the *Bureau of Labor Statistics*.

