

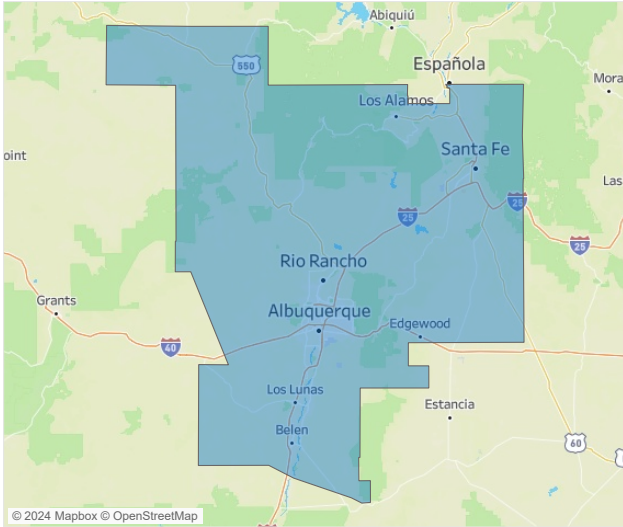


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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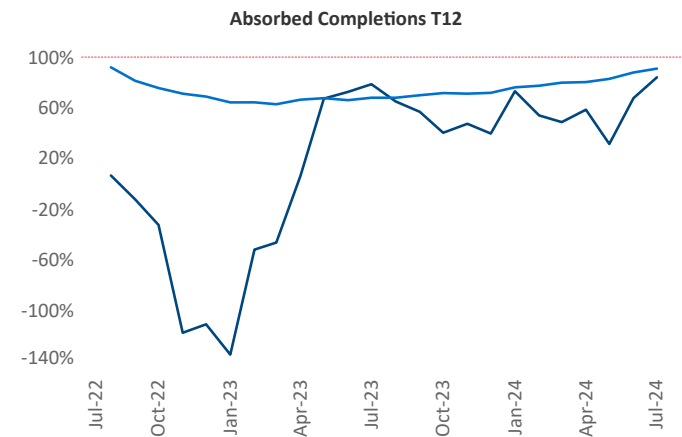
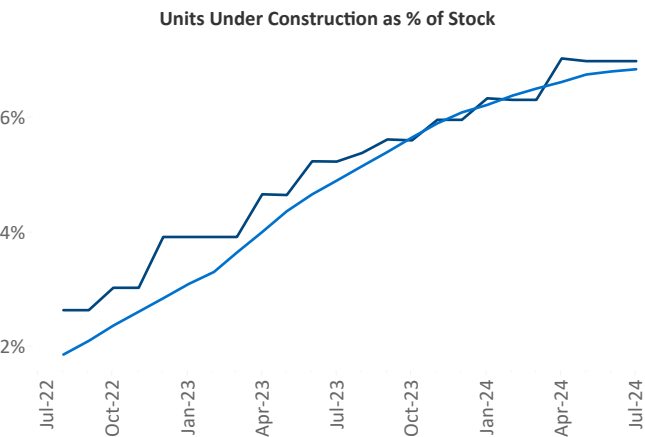
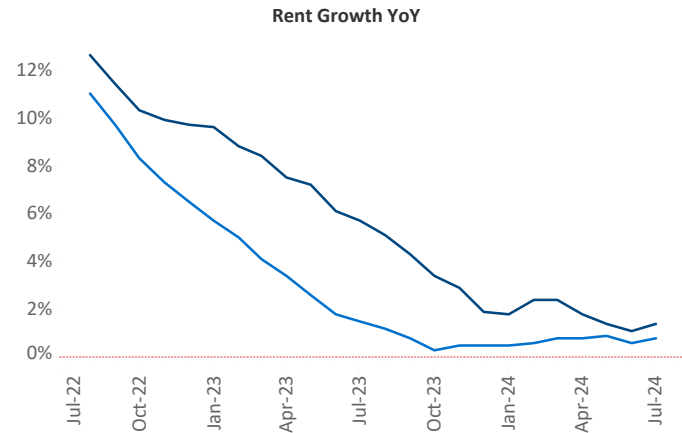
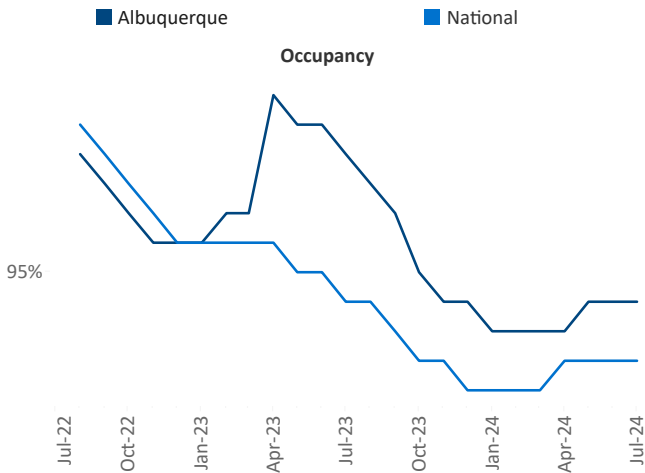


Albuquerque is the **68th** largest multifamily market with **56,895** completed units and **13,280** units in development, **3,984** of which have already broken ground.

Advertised rents are at **\$1,353**, up **1.4%** ▲ from the previous year placing Albuquerque at **68th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,078** ▲ net units absorbed over the past twelve months. This is up **752** ▲ units from the previous year's gain of **326** ▲ absorbed units.

Employment in Albuquerque has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$27.86** according to the *Bureau of Labor Statistics*.



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