

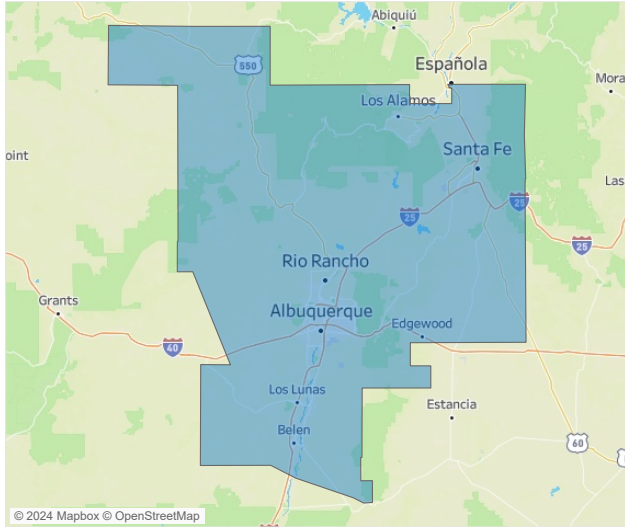


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Albuquerque  
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**Albuquerque** is the **68th** largest multifamily market with **56,895** completed units and **13,280** units in development, **3,984** of which have already broken ground.

Advertised **rents** are at **\$1,353**, up **1.4%** ▲ from the previous year placing Albuquerque at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,078** ▲ net units absorbed over the past twelve months. This is up **752** ▲ units from the previous year's gain of **326** ▲ absorbed units.

**Employment** in Albuquerque has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$27.86** according to the *Bureau of Labor Statistics*.

