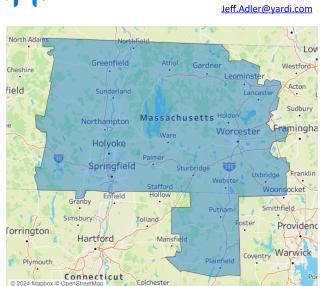
Jeff Adler

Vice President



Contacts

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Worcester - Springfield is the 73rd largest multifamily market with 49,960 completed units and 12,678 units in development, 1,234 of which have already broken ground.

Advertised **rents** are at **\$1,884**, up **4.3**% ▲ from the previous year placing Worcester - Springfield at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **304** ▲ net units absorbed over the past twelve months. This is up **433** ▲ units from the previous year's loss of **-129** ▼ absorbed units.

Employment in Worcester - Springfield has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$32.50** according to the *Bureau of Labor Statistics*.

