

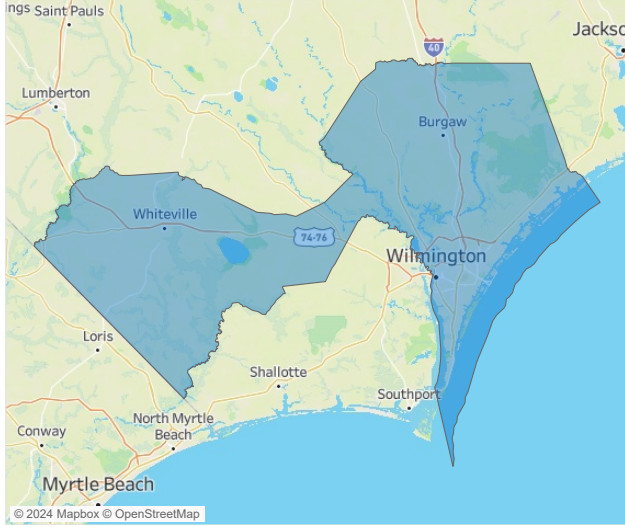


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Wilmington  
June 2024



**Wilmington** is the **107th** largest multifamily market with **25,872** completed units and **18,191** units in development, **3,087** of which have already broken ground.

Advertised **rents** are at **\$1,569**, down **-0.8%** ▼ from the previous year placing Wilmington at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **39** ▲ net units absorbed over the past twelve months. This is up **4** ▲ units from the previous year's gain of **35** ▲ absorbed units.

**Employment** in Wilmington has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **14.7%** ▲ YoY to **\$34.05** according to the *Bureau of Labor Statistics*.

