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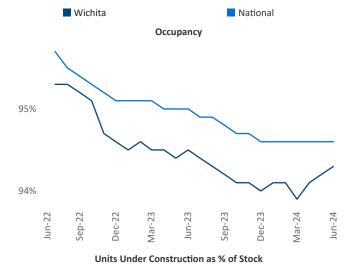


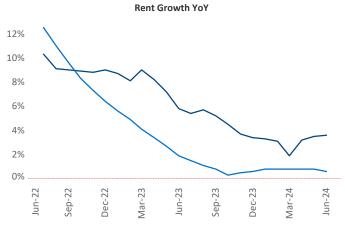
Wichita is the **92nd** largest multifamily market with **35,386** completed units and **5,897** units in development, **1,333** of which have already broken ground.

Advertised **rents** are at \$868, up 3.6% ▲ from the previous year placing Wichita at 25th overall in year-over-year rent growth.

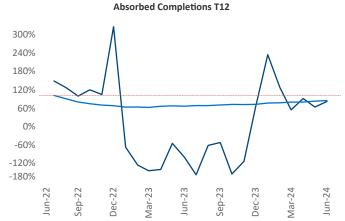
Multifamily housing **demand** has been positive with **840** ▲ net units absorbed over the past twelve months. This is up **915** ▲ units from the previous year's loss of **-75** ▼ absorbed units.

Employment in Wichita has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$29.37** according to the *Bureau of Labor Statistics*.









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