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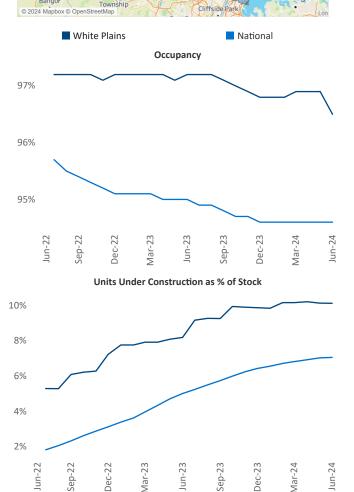
June 2024

White Plains is the 56th largest multifamily market with 82,013 completed units and 50,448 units in development, 8,301 of which have already broken ground.

Advertised rents are at \$2,317, up 1.5% A from the previous year placing White Plains at 66th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,630** A net units absorbed over the past twelve months. This is down -879 ▼ units from the previous year's gain of **2,509** ▲ absorbed units.

Employment in White Plains has grown by **1.0%** A over the past 12 months, while hourly wages have risen by 4.3% YoY to \$39.89 according to the Bureau of Labor Statistics.





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