Jeff Adler

Vice President

Jeff.Adler@yardi.com

Huntington



Bangor

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Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

White Plains June 2024

Catskill Park

Fallsburg Wawarsing Poughkeepsie
Plattekill
New Milford
Newburgh Patterson Southl
Carmel Danbury
Moni
Wantage Mount Kisco Bridg
New City
Stamford
Sparta
Township Oakland
Paterson Yonkers

White Plains is the 56th largest multifamily market with 82,013 completed units and 50,448 units in development, 8,301 of which have already broken ground.

Advertised **rents** are at **\$2,317**, up **1.5%** ▲ from the previous year placing White Plains at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,630** ▲ net units absorbed over the past twelve months. This is down **-879** ▼ units from the previous year's gain of **2,509** ▲ absorbed units.

Employment in White Plains has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$39.89** according to the *Bureau of Labor Statistics*.







