Jeff Adler

Vice President

National

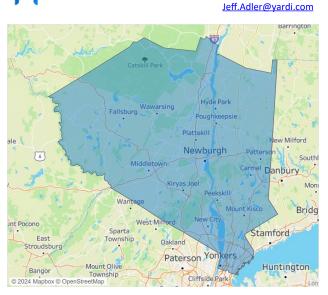


White Plains

## Contacts

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## White Plains June 2024



White Plains is the 56th largest multifamily market with 82,013 completed units and 50,448 units in development, 8,301 of which have already broken ground.

Advertised **rents** are at \$2,317, up 1.5% ▲ from the previous year placing White Plains at 66th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,630** ▲ net units absorbed over the past twelve months. This is down **-879** ▼ units from the previous year's gain of **2,509** ▲ absorbed units.

**Employment** in White Plains has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$39.89** according to the *Bureau of Labor Statistics*.

