



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Washington DC
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Washington DC is the **4th** largest multifamily market with **595,506** completed units and **248,753** units in development, **31,701** of which have already broken ground.

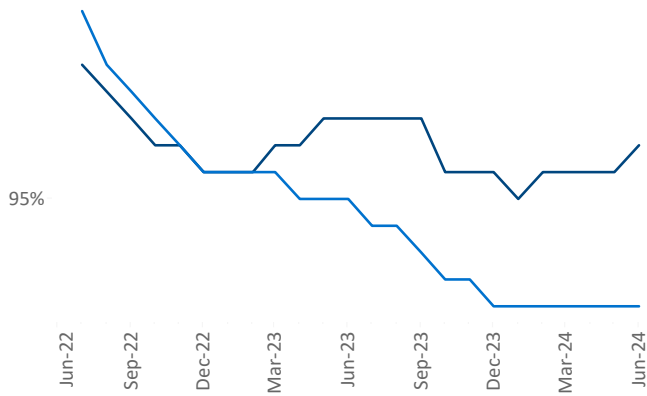
Advertised **rents** are at **\$2,196**, up **3.1%** ▲ from the previous year placing Washington DC at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,889** ▲ net units absorbed over the past twelve months. This is down **-6,081** ▼ units from the previous year's gain of **13,970** ▲ absorbed units.

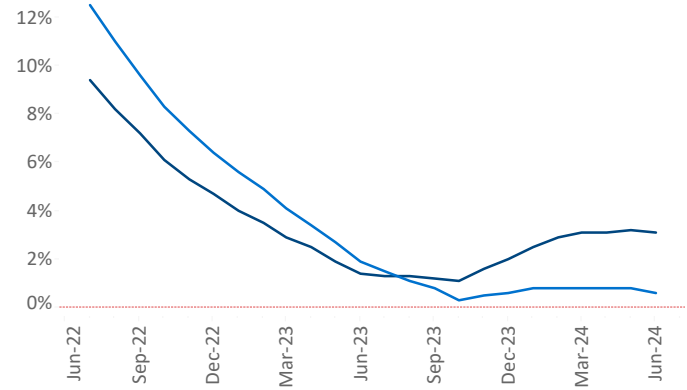
Employment in Washington DC has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$41.06** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

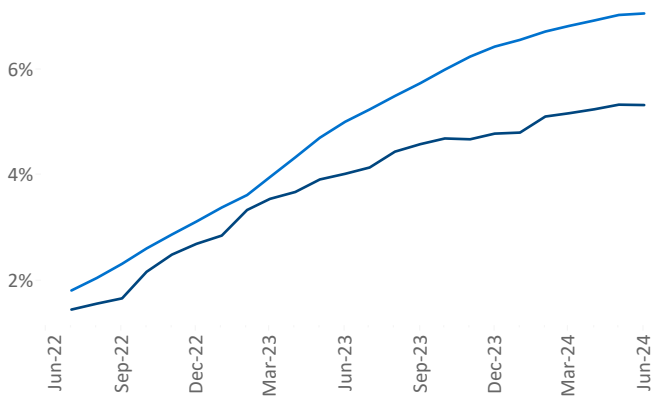
Occupancy



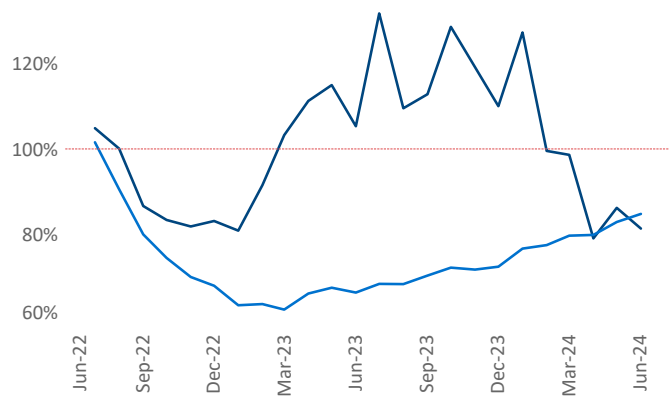
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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