

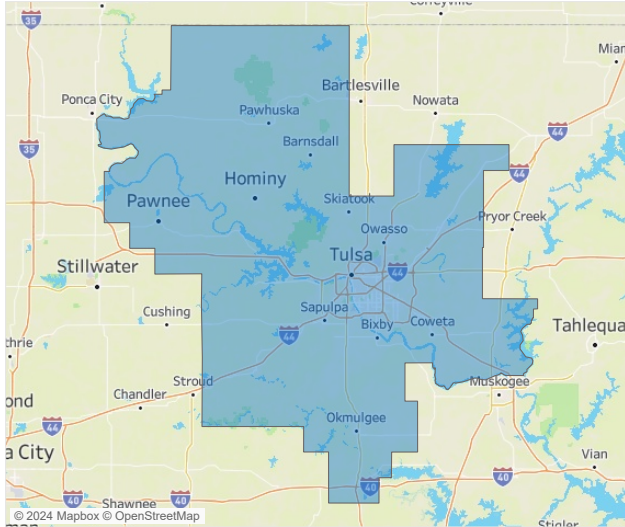


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tulsa
June 2024



Tulsa is the **61st** largest multifamily market with **66,756** completed units and **7,962** units in development, **3,995** of which have already broken ground.

Advertised **rents** are at **\$1,006**, up **3.7% ▲** from the previous year placing Tulsa at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **446 ▲** net units absorbed over the past twelve months. This is up **374 ▲** units from the previous year's gain of **72 ▲** absorbed units.

Employment in Tulsa has grown by **1.8% ▲** over the past 12 months, while hourly wages have risen by **6.1% ▲** YoY to **\$32.64** according to the *Bureau of Labor Statistics*.

