

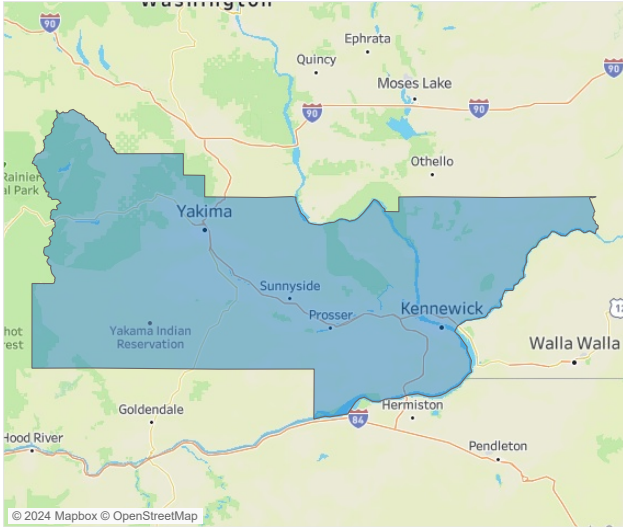


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tri-Cities
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Tri-Cities is the **115th** largest multifamily market with **18,499** completed units and **3,852** units in development, **1,366** of which have already broken ground.

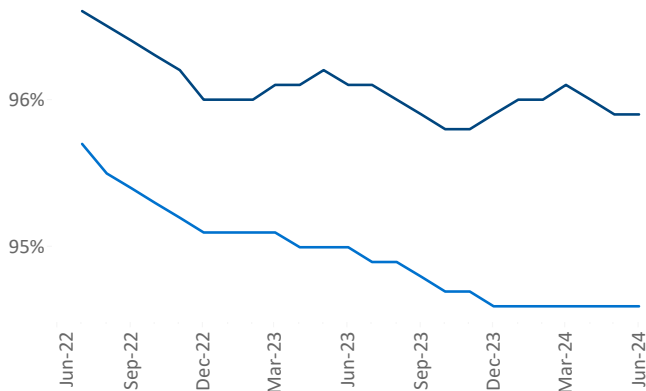
Advertised **rents** are at **\$1,370**, up **2.2%** ▲ from the previous year placing Tri-Cities at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **497** ▲ net units absorbed over the past twelve months. This is down **-394** ▼ units from the previous year's gain of **891** ▲ absorbed units.

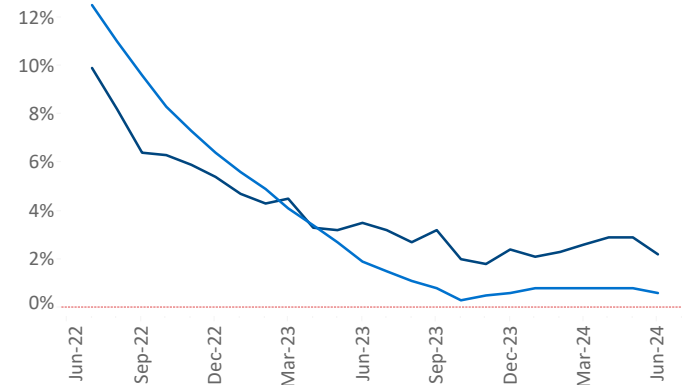
Employment in Tri-Cities has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$33.79** according to the *Bureau of Labor Statistics*.

■ Tri-Cities ■ National

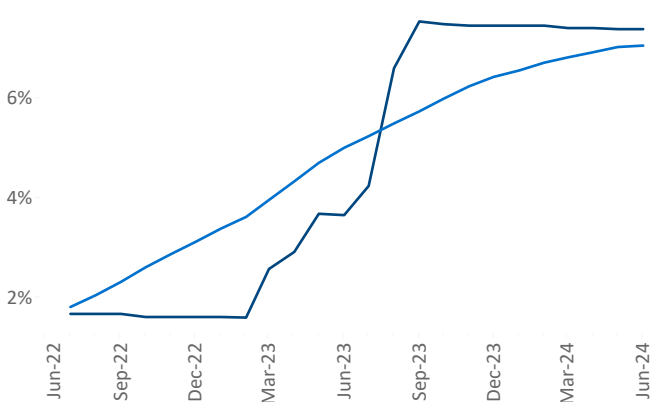
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

