

Contacts

Jeff Adler

Vice President

Razvan Cimpean **SEO Engineer** Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com Triad June 2024

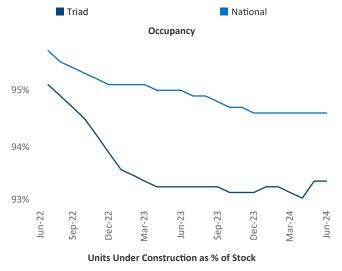


Triad is the 48th largest multifamily market with 97,075 completed units and 28,015 units in development, 4,213 of which have already broken ground.

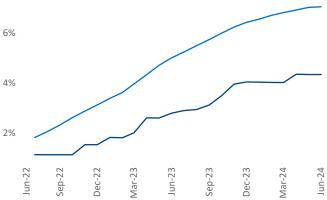
Advertised rents are at \$1,263, up 2.7% ▲ from the previous year placing Triad at 41st overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,005** ▲ net units absorbed over the past twelve months. This is up 2,828 ▲ units from the previous year's gain of **177** ▲ absorbed units.

Employment in Triad has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by 5.5% ▲ YoY to \$30.67 according to the Bureau of Labor Statistics.









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