



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Triad  
June 2024



Triad is the **48th** largest multifamily market with **97,075** completed units and **28,015** units in development, **4,213** of which have already broken ground.

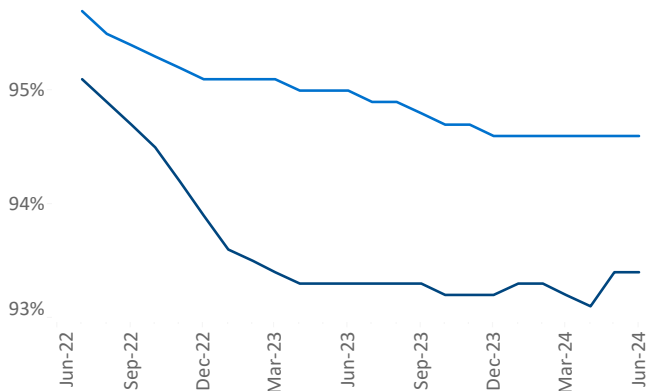
Advertised **rents** are at **\$1,263**, up **2.7%** ▲ from the previous year placing Triad at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,005** ▲ net units absorbed over the past twelve months. This is up **2,828** ▲ units from the previous year's gain of **177** ▲ absorbed units.

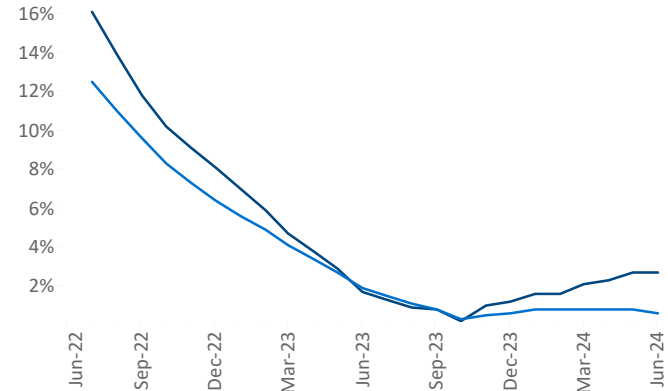
**Employment** in Triad has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$30.67** according to the *Bureau of Labor Statistics*.

■ Triad ■ National

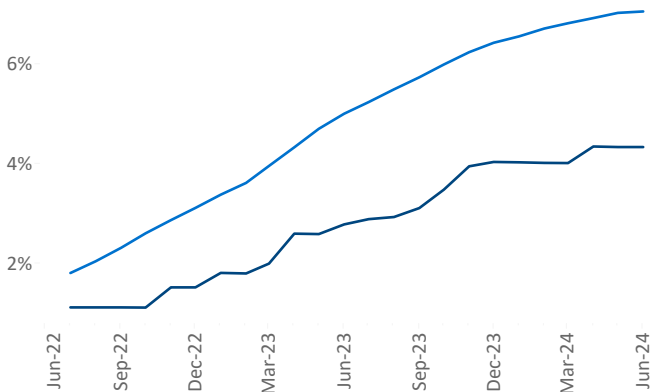
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

