

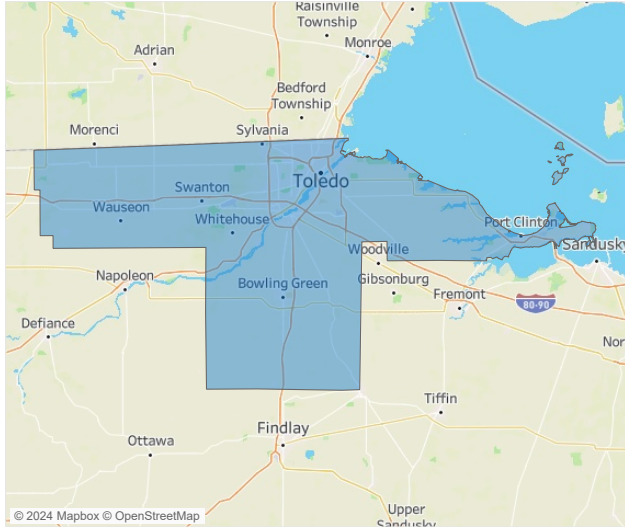


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Toledo  
June 2024



Toledo is the **89th** largest multifamily market with **36,893** completed units and **2,815** units in development, **685** of which have already broken ground.

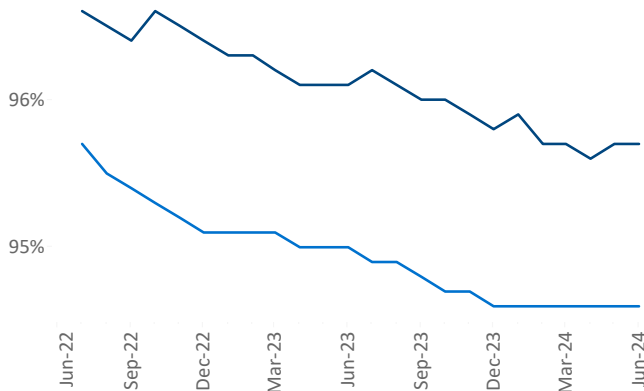
Advertised **rents** are at **\$943**, up **4.2%** ▲ from the previous year placing Toledo at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **194** ▲ net units absorbed over the past twelve months. This is up **526** ▲ units from the previous year's loss of **-332** ▼ absorbed units.

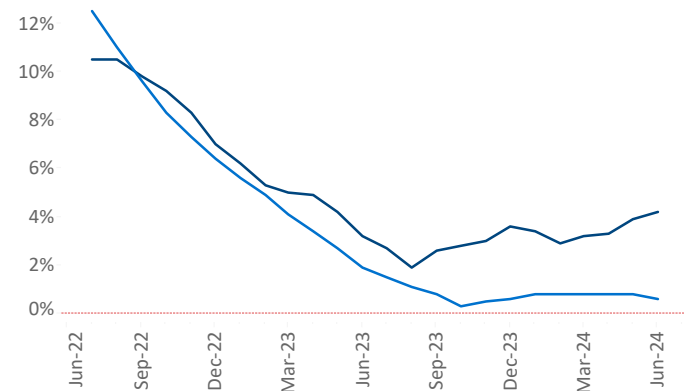
**Employment** in Toledo has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$31.35** according to the *Bureau of Labor Statistics*.

■ Toledo ■ National

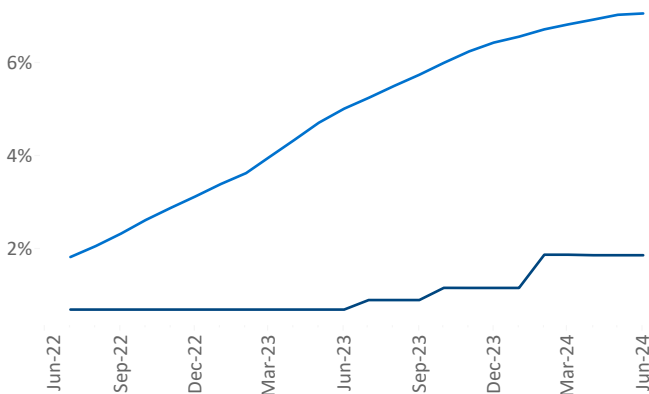
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

