

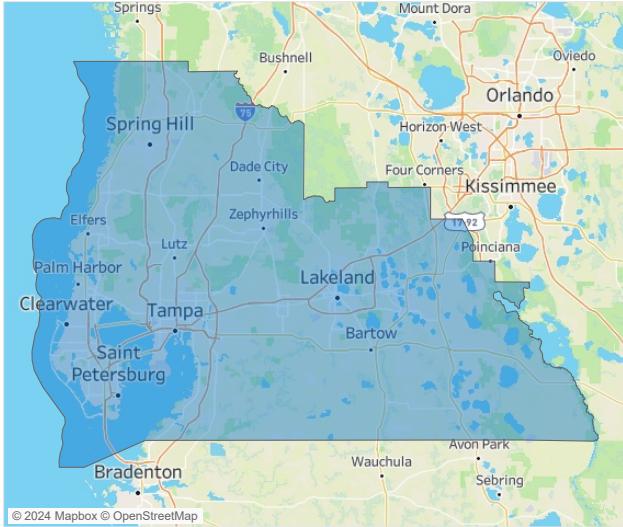


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tampa - St Petersburg
June 2024



Tampa - St Petersburg is the **20th** largest multifamily market with **249,737** completed units and **122,779** units in development, **25,291** of which have already broken ground.

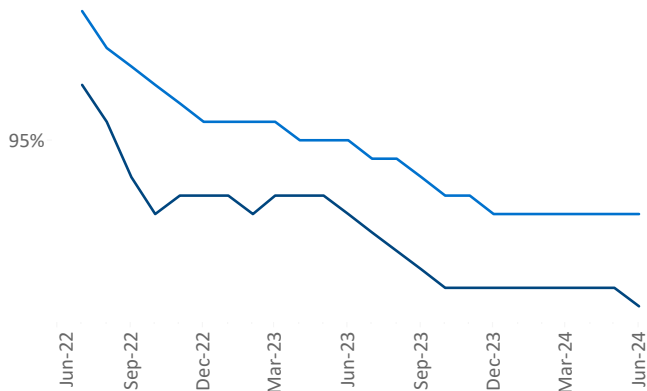
Advertised **rents** are at **\$1,797**, down **-1.4%** from the previous year placing Tampa - St Petersburg at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,948** net units absorbed over the past twelve months. This is down **-496** units from the previous year's gain of **6,444** absorbed units.

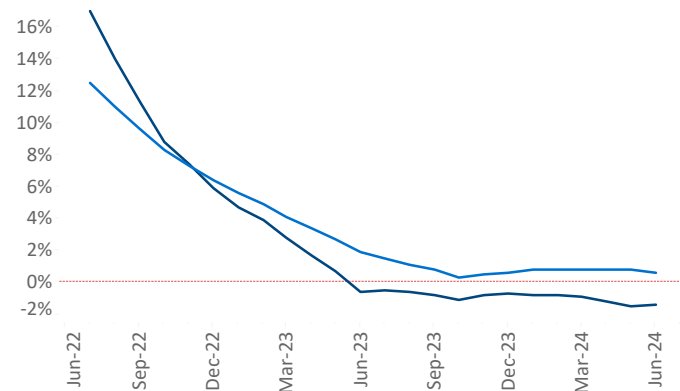
Employment in Tampa - St Petersburg has grown by **1.6%** over the past 12 months, while hourly wages have risen by **8.1%** YoY to **\$33.18** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg ■ National

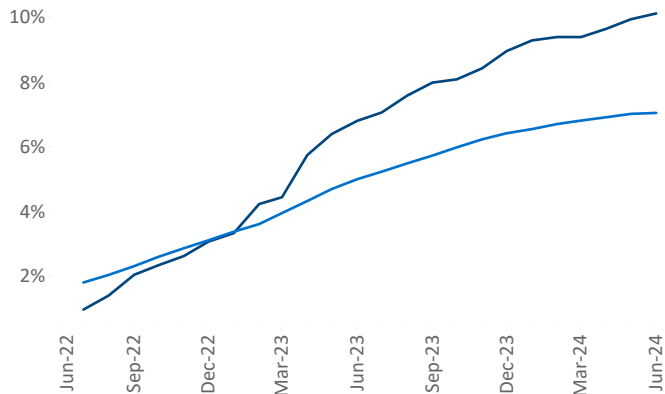
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

