

## Contacts

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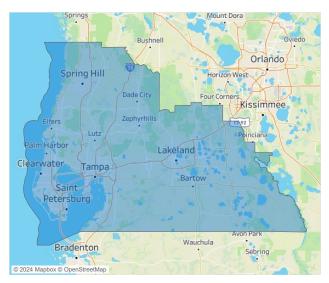
## Tampa - St Petersburg June 2024

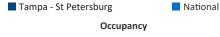
**Tampa - St Petersburg** is the **20th** largest multifamily market with **249,737** completed units and **122,779** units in development, **25,291** of which have already broken ground.

Advertised **rents** are at \$1,797, down -1.4% ▼ from the previous year placing Tampa - St Petersburg at 106th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,948** ▲ net units absorbed over the past twelve months. This is down **-496** ▼ units from the previous year's gain of **6,444** ▲ absorbed units.

Employment in Tampa - St Petersburg has grown by 1.6% ▲ over the past 12 months, while hourly wages have risen by 8.1% ▲ YoY to \$33.18 according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock

