

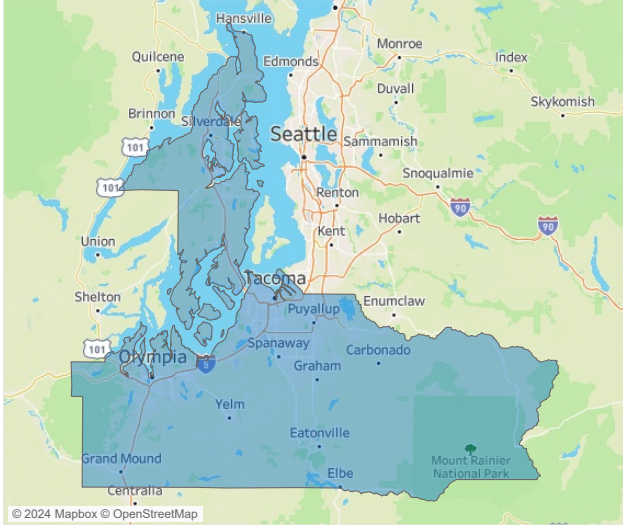


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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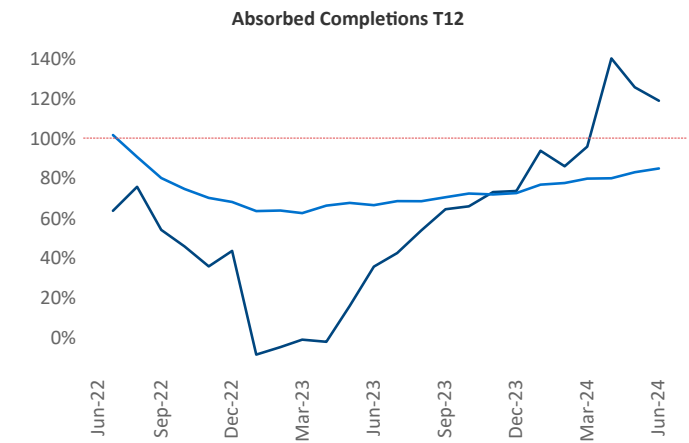
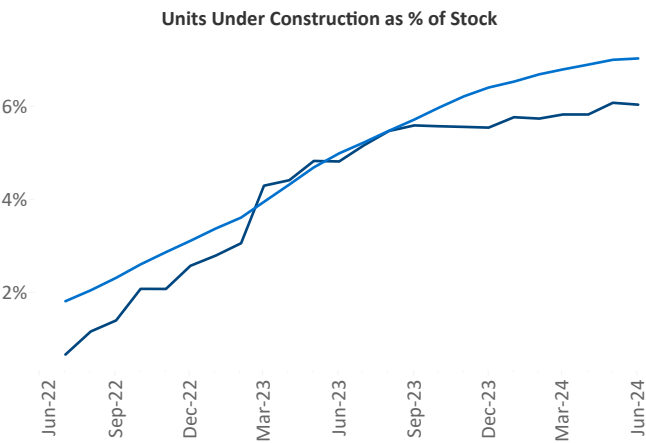
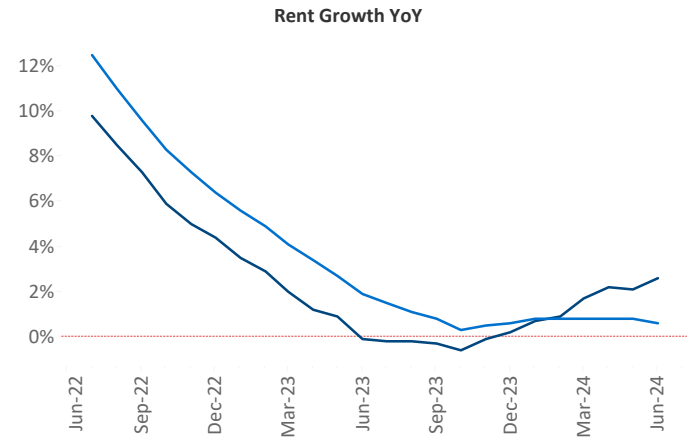
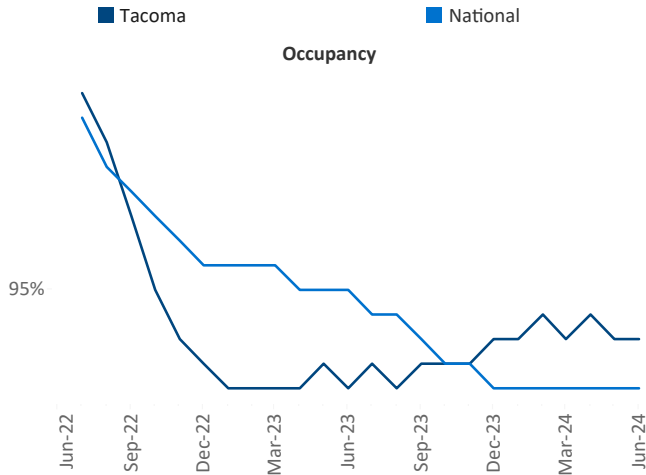


Tacoma is the **57th** largest multifamily market with **78,688** completed units and **26,629** units in development, **4,767** of which have already broken ground.

Advertised rents are at **\$1,762**, up **2.6%** ▲ from the previous year placing Tacoma at **44th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,316** ▲ net units absorbed over the past twelve months. This is up **2,443** ▲ units from the previous year's gain of **873** ▲ absorbed units.

Employment in Tacoma has grown by **2.0%** ▲ over the past 12 months, while hourly wages have fallen by **-1.6%** ▼ YoY to **\$36.07** according to the *Bureau of Labor Statistics*.



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