Jeff Adler

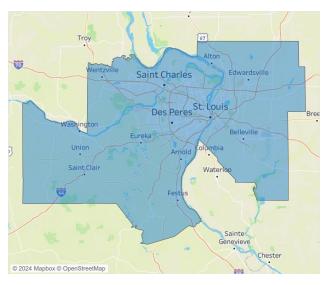
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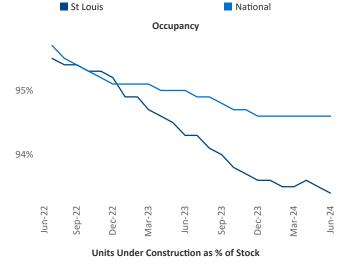


St Louis is the **40th** largest multifamily market with **134,126** completed units and **26,116** units in development, **4,753** of which have already broken ground.

Advertised **rents** are at **\$1,264**, up **3.4%** ▲ from the previous year placing St Louis at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,445** ▲ net units absorbed over the past twelve months. This is up **849** ▲ units from the previous year's gain of **1,596** ▲ absorbed units.

Employment in St Louis has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 2.3% ▲ YoY to \$35.81 according to the *Bureau of Labor Statistics*.





Absorbed Completions T12

