

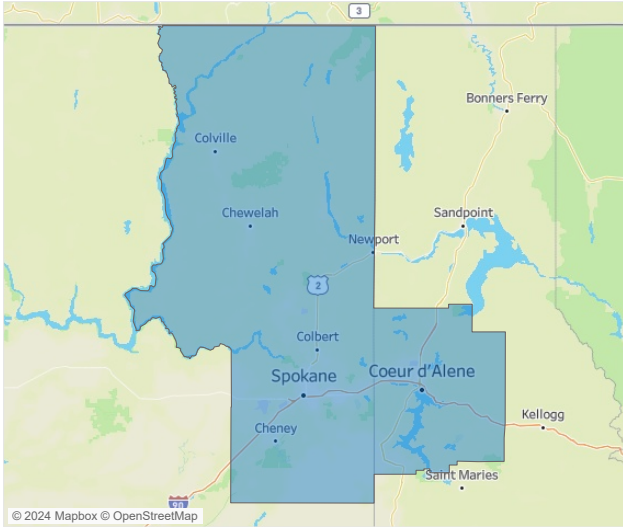


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Spokane  
June 2024



**Spokane** is the **87th** largest multifamily market with **38,993** completed units and **12,424** units in development, **3,732** of which have already broken ground.

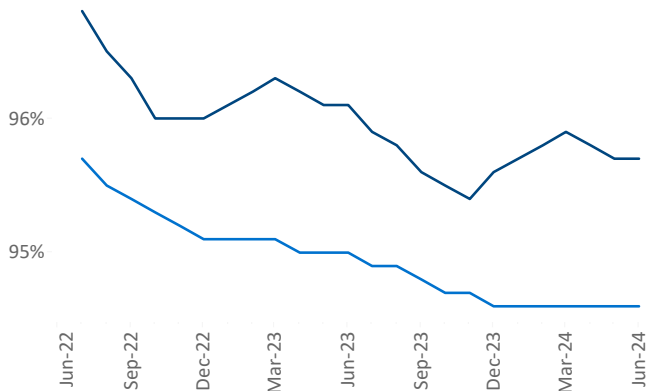
Advertised **rents** are at **\$1,408**, up **1.2%** ▲ from the previous year placing Spokane at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **766** ▲ net units absorbed over the past twelve months. This is down **-430** ▼ units from the previous year's gain of **1,196** ▲ absorbed units.

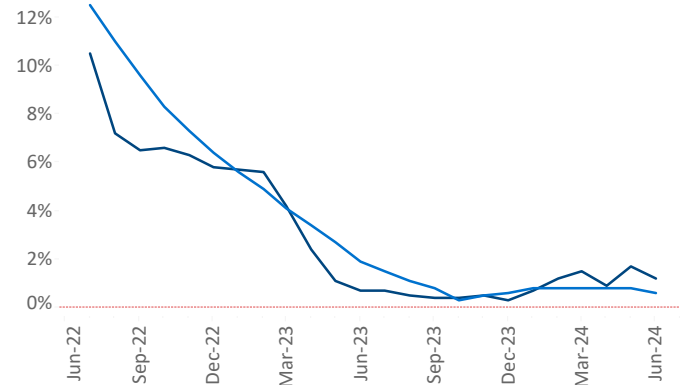
**Employment** in Spokane has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **0.0%** ▲ YoY to **\$33.21** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

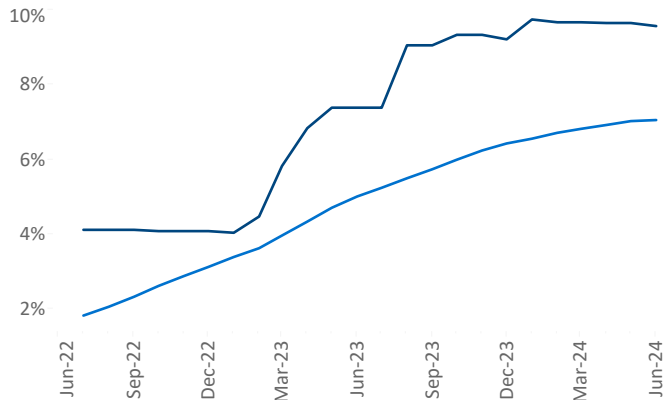
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

