Yardi Matrix

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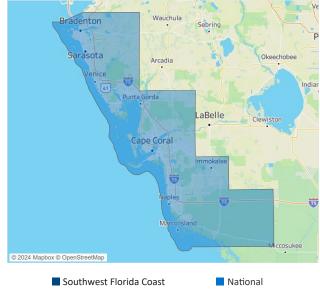
Southwest Florida Coast is the 52nd largest multifamily market with 91,465 completed units and 87,800 units in development, 16,694 of which have already broken ground.

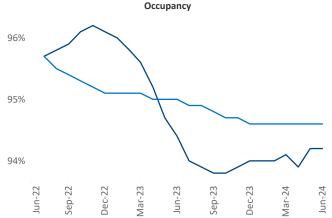
Advertised **rents** are at **\$1,964**, down **-4.1%** ▼ from the previous year placing Southwest Florida Coast at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,347** ▲ net units absorbed over the past twelve months. This is down -110 ▼ units from the previous year's gain of **3,457** ▲ absorbed units.

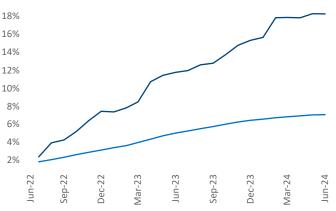
Employment in Southwest Florida Coast has grown by 1.6% ▲ over the past 12 months, while hourly wages have risen by 0.8% ▲ YoY to \$30.10 according to the *Bureau of Labor Statistics.*

Rent Growth YoY 22% 18% 14% 10% 6% 2% -2% -6% Sep-22 Jun-23 Jun-24 Jun-22 Dec-22 Mar-23 Sep-23 Dec-23 Var-24 Absorbed Completions T12 140% 120% 100% 80% 60% 40% Dec-23 Sep-22 Mar-23 Jun-24 Jun-22 Dec-22 Jun-23 Sep-23 Mar-24









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