Jeff Adler

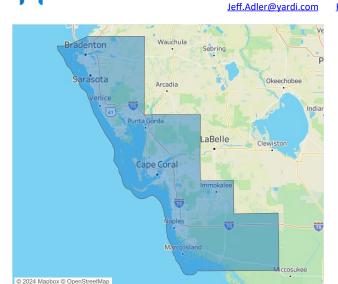
Vice President



## Contacts

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## Southwest Florida Coast June 2024



**Southwest Florida Coast** is the **52nd** largest multifamily market with **91,465** completed units and **87,800** units in development, **16,694** of which have already broken ground.

Advertised rents are at \$1,964, down -4.1% ▼ from the previous year placing Southwest Florida Coast at 119th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,347** ▲ net units absorbed over the past twelve months. This is down **-110** ▼ units from the previous year's gain of **3,457** ▲ absorbed units.

**Employment** in Southwest Florida Coast has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$30.10** according to the *Bureau of Labor Statistics*.

