

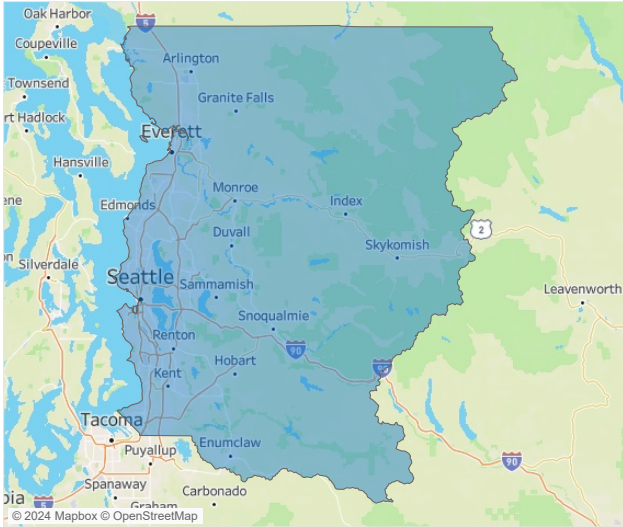


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Seattle is the **12th** largest multifamily market with **310,440** completed units and **122,236** units in development, **24,337** of which have already broken ground.

Advertised rents are at **\$2,230**, up **1.8%** ▲ from the previous year placing Seattle at **60th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **6,986** ▲ net units absorbed over the past twelve months. This is down **-1,272** ▼ units from the previous year's gain of **8,258** ▲ absorbed units.

Employment in Seattle has grown by **1.0%** ▲ over the past 12 months, while hourly wages have fallen by **-0.8%** ▼ YoY to **\$43.07** according to the *Bureau of Labor Statistics*.

