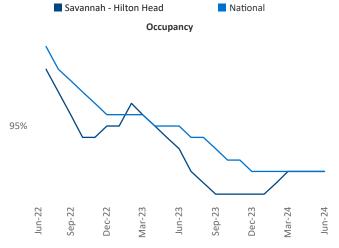
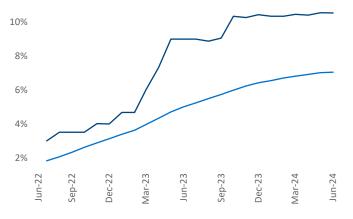
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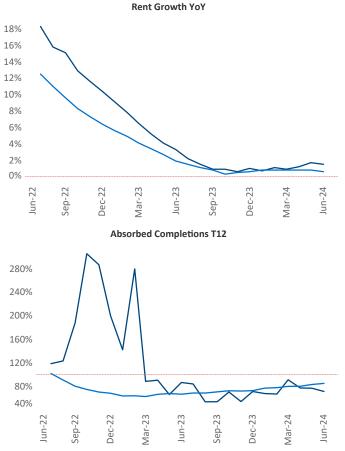
Savannah - Hilton Head June 2024

Savannah - Hilton Head is the 83rd largest multifamily market with 45,200 completed units and 16,711 units in development, 4,771 of which have already broken ground.

Advertised **rents** are at **\$1,678**, up **1.5%** ▲ from the previous year placing Savannah - Hilton Head at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,318** ▲ net units absorbed over the past twelve months. This is up **539** ▲ units from the previous year's gain of **779** ▲ absorbed units.

Employment in Savannah - Hilton Head has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 3.4% ▲ YoY to \$26.27 according to the *Bureau of Labor Statistics.*



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