

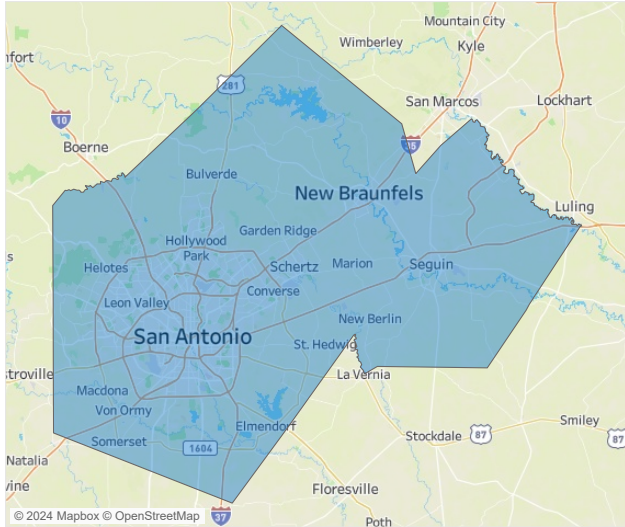


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

San Antonio
June 2024



San Antonio is the **22nd** largest multifamily market with **226,567** completed units and **58,898** units in development, **18,723** of which have already broken ground.

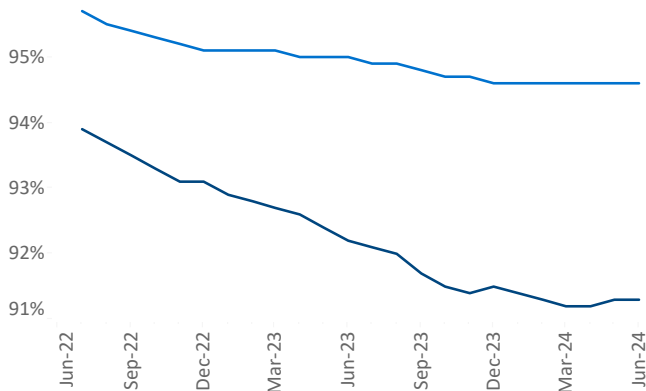
Advertised rents are at **\$1,256**, down **-2.9%** from the previous year placing San Antonio at **114th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,619** net units absorbed over the past twelve months. This is up **5,667** units from the previous year's loss of **-2,048** absorbed units.

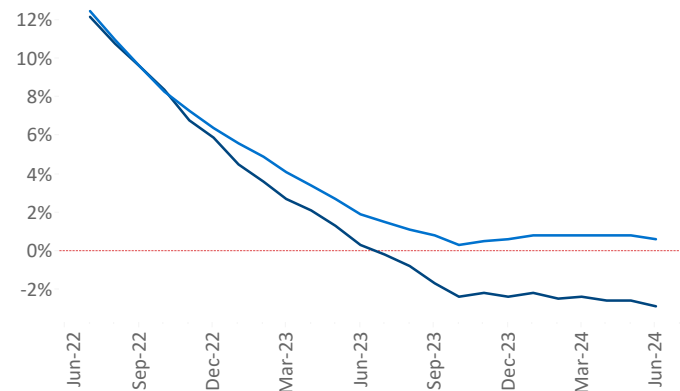
Employment in San Antonio has grown by **2.1%** over the past 12 months, while hourly wages have risen by **5.5%** YoY to **\$29.50** according to the *Bureau of Labor Statistics*.

■ San Antonio ■ National

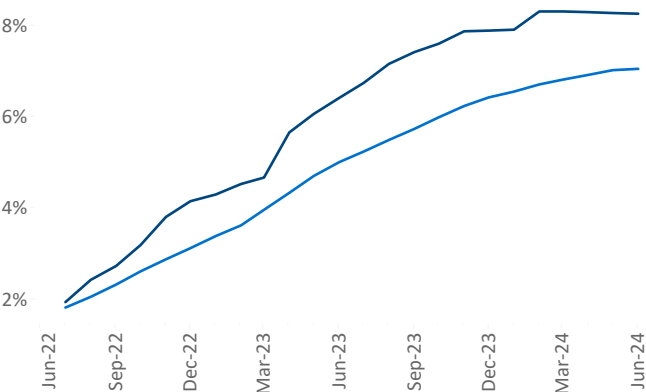
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

