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**Sacramento** is the **39th** largest multifamily market with **136,974** completed units and **51,857** units in development, **8,557** of which have already broken ground.

Advertised **rents** are at **\$1,937**, up **1.0%** ▲ from the previous year placing Sacramento at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,613** ▲ net units absorbed over the past twelve months. This is up **1,214** ▲ units from the previous year's gain of **399** ▲ absorbed units.

**Employment** in Sacramento has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$35.73** according to the *Bureau of Labor Statistics*.

