

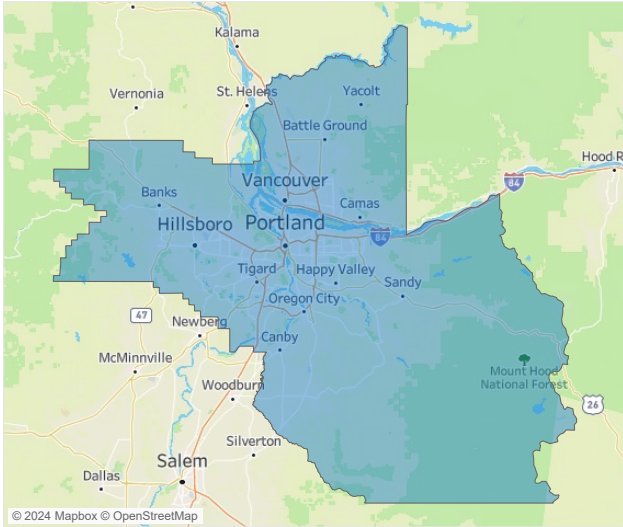


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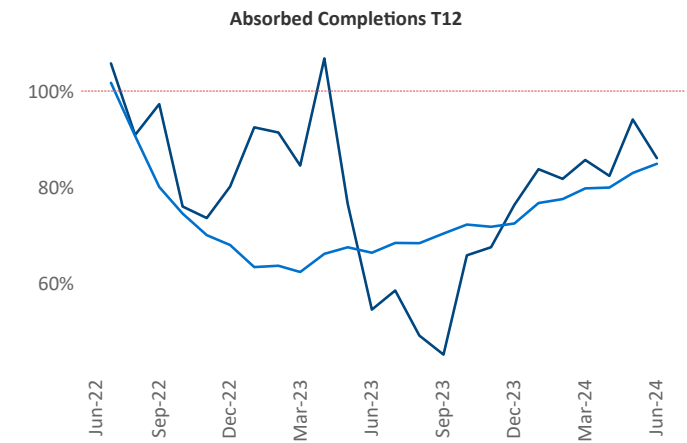
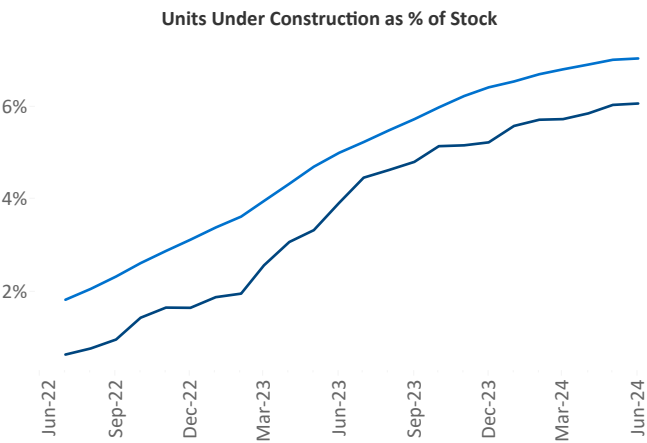
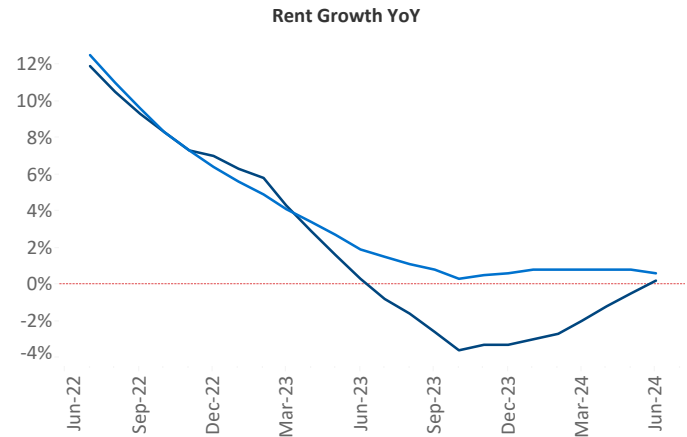
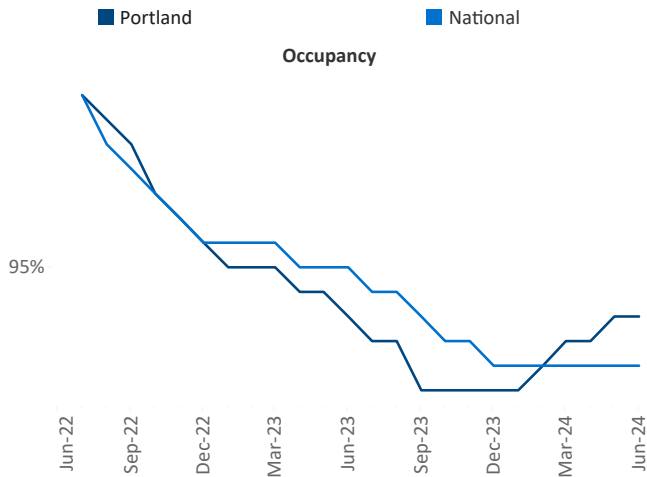


**Portland** is the **30th** largest multifamily market with **185,105** completed units and **42,076** units in development, **11,249** of which have already broken ground.

Advertised **rents** are at **\$1,766**, up **0.2%** ▲ from the previous year placing Portland at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,541** ▲ net units absorbed over the past twelve months. This is up **2,551** ▲ units from the previous year's gain of **1,990** ▲ absorbed units.

**Employment** in Portland has shrunk by **-0.6%** ▼ over the past 12 months, while hourly wages have risen by **8.6%** ▲ YoY to **\$39.98** according to the *Bureau of Labor Statistics*.



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